

REGISTERED NUMBER: 08099427 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
MITZPAH INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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MITZPAH INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

Mr R Ryan
Mr S C Ryan

REGISTERED OFFICE:

115b Drysdale Street Hoxton
London
N1 6ND

REGISTERED NUMBER:

08099427 (England and Wales)

ACCOUNTANTS:

P J Marks and Co. Ltd
Chartered Certified Accountants
115b Drysdale Street Hoxton
London
N1 6ND

MITZPAH INVESTMENTS LIMITED (REGISTERED NUMBER: 08099427)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		539,324		490,000
CURRENT ASSETS					
Debtors	4	1		1	
CREDITORS					
Amounts falling due within one year	5	<u>302,007</u>		<u>306,690</u>	
NET CURRENT LIABILITIES			<u>(302,006)</u>		<u>(306,689)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,318</u>		<u>183,311</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	6		-		175,254
Retained earnings			<u>237,316</u>		<u>8,055</u>
SHAREHOLDERS' FUNDS			<u>237,318</u>		<u>183,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

Mr S C Ryan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Mitzpah Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the balance sheet date the company's liabilities exceeded its assets. The directors will continue to support the entity and are not planning on withdrawing their loan account balances. On this basis it is deemed appropriate to prepare the accounts on a going concern basis.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2016	490,000
Revaluations	49,324
At 30 June 2017	<u>539,324</u>
NET BOOK VALUE	
At 30 June 2017	<u>539,324</u>
At 30 June 2016	<u>490,000</u>

Fair value at 30 June 2017 is represented by:

	£
Valuation in 2015	314,746
Valuation in 2016	175,254
Valuation in 2017	49,324
	<u>539,324</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>314,746</u>	<u>314,746</u>

Investment property was valued on an open market basis on 1 July 2015 by the Directors .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1</u>	<u>1</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	4,800	4,800
Taxation and social security	1,152	1,761
Other creditors	<u>296,055</u>	<u>300,129</u>
	<u>302,007</u>	<u>306,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

6. RESERVES

	Revaluation reserve
	£
At 1 July 2016	175,254
Reclassification for FRS102	<u>(175,254)</u>
At 30 June 2017	<u><u>-</u></u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties throughout the period were the directors by virtue of their ownership of the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.