

**I-TEXO RECRUITMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

i-Texo Recruitment Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

i-Texo Recruitment Ltd
Balance Sheet
As at 30 June 2017

Registered number: 08099378

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		843		280
			<u>843</u>		<u>280</u>
CURRENT ASSETS					
Debtors	8	441,368		588,045	
Cash at bank and in hand		<u>4,665</u>		<u>16,210</u>	
		446,033		604,255	
Creditors: Amounts Falling Due Within One Year	9	<u>(421,744)</u>		<u>(595,105)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>24,289</u>		<u>9,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,132</u>		<u>9,430</u>
NET ASSETS			<u>25,132</u>		<u>9,430</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>25,032</u>		<u>9,330</u>
SHAREHOLDERS' FUNDS			<u>25,132</u>		<u>9,430</u>

i-Texo Recruitment Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr William Platten

13/10/2017

The notes on pages 4 to 6 form part of these financial statements.

i-Texto Recruitment Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	100	12,240	12,340
Profit for the year and total comprehensive income	-	55,955	55,955
Dividends paid	-	(58,865)	(58,865)
As at 30 June 2016 and 1 July 2016	100	9,330	9,430
Profit for the year and total comprehensive income	-	73,902	73,902
Dividends paid	-	(58,200)	(58,200)
As at 30 June 2017	100	25,032	25,132

i-Texo Recruitment Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.3% reducing balance
--------------------	------------------------

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	68,081	46,466
Social security costs	6,405	3,801
	<u>74,486</u>	<u>50,267</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

5. Interest Payable

	2017	2016
	£	£
Factoring charges	47,854	49,174
	<u>47,854</u>	<u>49,174</u>

i-Texo Recruitment Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2016	417
Additions	984
As at 30 June 2017	<u>1,401</u>
Depreciation	
As at 1 July 2016	137
Provided during the period	421
As at 30 June 2017	<u>558</u>
Net Book Value	
As at 30 June 2017	<u>843</u>
As at 1 July 2016	<u>280</u>

8. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	441,368	588,045
	<u>441,368</u>	<u>588,045</u>

9. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Trade creditors	9,489	11,018
Corporation tax	29,480	13,463
Other taxes and social security	11,735	5,939
VAT	69,144	80,610
Net wages	2,392	32,146
Factor accounts	298,700	451,529
Accruals and deferred income	800	400
Director's loan account	4	-
	<u>421,744</u>	<u>595,105</u>

i-Texo Recruitment Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	99	99	99
Ordinary B shares	1.000	1	1	1
		100	100	100

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr William Platten	35,750	48,568

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	58,200	58,865
	58,200	58,865

13. Controlling Party

The company's controlling party is William Platten by virtue of his ownership of 79% of the issued share capital in the company.

14. General Information

i-Texo Recruitment Ltd Registered number 08099378 is a limited by shares company incorporated in England & Wales. The Registered Office is The Dower House, 108 High Street, Berkhamsted, Herts, HP4 2BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.