

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Kirtleway Ltd

THURSDAY



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COMPANIES HOUSE

Kirtleway Ltd

Company Information

for the Year Ended 30 June 2017

DIRECTORS:

I Aveson
B Winstanley

REGISTERED OFFICE:

1 Shipley street
Glossop
SK13 7RZ

REGISTERED NUMBER:

08099345 (England and Wales)

ACCOUNTANTS:

Stopford & Co
Chartered Certified Accountants
79-81 Market Street
Stalybridge
Cheshire
SK15 2AA

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Tangible assets	4	588,323	592,832
CURRENT ASSETS			
Stocks		6,500	6,500
Cash at bank and in hand		199,303	22,928
		<u>205,803</u>	<u>29,428</u>
CREDITORS			
Amounts falling due within one year	5	625,600	461,997
NET CURRENT LIABILITIES		<u>(419,797)</u>	<u>(432,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168,526</u>	<u>160,263</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		168,524	160,261
SHAREHOLDERS' FUNDS		<u>168,526</u>	<u>160,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

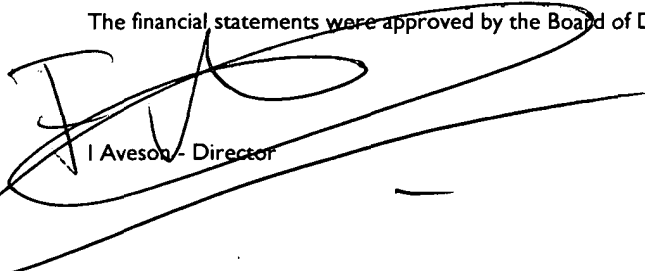
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:


J. Aveson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kirtleway Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2016	430,000	28,164	89,559
At 30 June 2017	430,000	28,164	89,559
DEPRECIATION			
At 1 July 2016	-	-	-
Charge for year	-	-	-
At 30 June 2017	-	-	-
NET BOOK VALUE			
At 30 June 2017	430,000	28,164	89,559
At 30 June 2016	430,000	28,164	89,559

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	68,709	-	616,432
Additions	1,090	1,300	2,390
At 30 June 2017	69,799	1,300	618,822
DEPRECIATION			
At 1 July 2016	23,600	-	23,600
Charge for year	6,899	-	6,899
At 30 June 2017	30,499	-	30,499
NET BOOK VALUE			
At 30 June 2017	39,300	1,300	588,323
At 30 June 2016	45,109	-	592,832

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	425,286	279,153
Trade creditors	12,226	14,741
Taxation and social security	49,591	39,607
Other creditors	138,497	128,496
	625,600	461,997