REGISTERED NUMBER: 08099341 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

MANORWELL ESTATES LTD

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FOR THE YEAR ENDED 30 JUNE 2018

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MANORWELL ESTATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR:	Y M Cohen
SECRETARY:	Y M Cohen
REGISTERED OFFICE:	22 Heathland Road Stamford Hill London N16 5NH
REGISTERED NUMBER:	08099341 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investment property	3		1,200,000		1,200,000
CURRENT ASSETS					
Debtors	4	434,776		199,194	
Cash at bank and in hand		20,077		59	
		454,853		199,253	
CREDITORS					
Amounts falling due within one year	5	229,322		224,245	
NET CURRENT ASSETS/(LIABILITIES)			225,531		(24,992)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,425,531		1,175,008
CREDITORS					
Amounts falling due after more than one year	6		895,737		601,796
NET ASSETS			529,794		573,212
CAPITAL AND RESERVES					
Called up share capital	8		52		52
Revaluation reserve	9		499,935		499,935
Retained earnings	9		29,807		73,225
SHAREHOLDERS' FUNDS			529,794		573,212

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 June 2019 and were signed by:

Y M Cohen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Manorwell Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the assets and liabilities which are required by FRS 102 to be stated at fair value.

Changes in accounting policies
The company has adopted FRS 102 for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 July 2015 (beginning of the accounting period of comparative year).

There are no material differences in determining the company's profit and loss under FRS 102 and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover
Turnover represents net rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 July 2017 and 30 June 2018	1,200,000
NET BOOK VALUE	
At 30 June 2018	1,200,000
At 30 June 2017	1,200,000

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2017	499,935
Valuation in 2018	700,065
	1,200,000

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	2,809	2,809
Other debtors	431,967	196,385
	434,776	199,194

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	6,163	-
Taxation and social security	-	6,040
Other creditors	223,159	218,205
	229,322	224,245

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans	895,737	601,796

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	390,000	360,797
Repayable by instalments		
Bank loans more 5 yr by instal	505,737	240,999

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7. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	895,737	601,796

Bank loan is secured by a first charge over company's investment properties and bear interest at variable rates.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
52	Ordinary	£1	52	52

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 July 2017	73,225	499,935	573,160
Deficit for the year	(43,418)		(43,418)
At 30 June 2018	29,807	499,935	529,742

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Y M Cohen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.