

REGISTERED NUMBER: 08099341 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

MANORWELL ESTATES LTD

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FOR THE YEAR ENDED 30 JUNE 2016**

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MANORWELL ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: Y M Cohen

SECRETARY: Y M Cohen

REGISTERED OFFICE: 22 Heathland Road
Stamford Hill
London
N16 5NH

REGISTERED NUMBER: 08099341 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Investment property	2		685,065		988,665
CURRENT ASSETS					
Debtors		195,044		141,035	
Cash at bank and in hand		<u>456</u>		<u>63</u>	
		195,500		141,098	
CREDITORS					
Amounts falling due within one year		<u>554,659</u>		<u>706,532</u>	
NET CURRENT LIABILITIES			<u>(359,159)</u>		<u>(565,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,906		423,231
CREDITORS					
Amounts falling due after more than one year	3		<u>248,468</u>		<u>379,311</u>
NET ASSETS			<u>77,438</u>		<u>43,920</u>
CAPITAL AND RESERVES					
Called up share capital	4		52		1
Profit and loss account			<u>77,386</u>		<u>43,919</u>
SHAREHOLDERS' FUNDS			<u>77,438</u>		<u>43,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

Y M Cohen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Investment property-depreciation

In accordance with Financial Reporting standard for Smaller Entities (effective January 2015), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

Investment properties

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015), which requires such properties to be stated at current market value.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2015	988,665
Additions	5,675
Disposals	<u>(309,275)</u>
At 30 June 2016	<u>685,065</u>
NET BOOK VALUE	
At 30 June 2016	<u>685,065</u>
At 30 June 2015	<u>988,665</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.16 £	30.6.15 £
Repayable otherwise than by instalments	<u>248,468</u>	<u>379,311</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £	30.6.15 £
52	Ordinary		<u>52</u>	<u>1</u>

51 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.