Registered Number 08099329

THORNSTONE DEVELOPERS LTD

Abbreviated Accounts

30 June 2016

THORNSTONE DEVELOPERS LTD **Registered Number 08099329**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	135,062	116,648
		135,062	116,648
Current assets			
Debtors		671	225
Cash at bank and in hand		1,555	6,254
		2,226	6,479
Creditors: amounts falling due within one year		(1,281)	(2,120)
Net current assets (liabilities)		945	4,359
Total assets less current liabilities		136,007	121,007
Creditors: amounts falling due after more than one year		(135,000)	(120,000)
Total net assets (liabilities)		1,007	1,007
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		8,746	8,746
Profit and loss account		(7,740)	(7,740)
Shareholders' funds		1,007	1,007

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:
Mr J Baker, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Rental income is recognised on a straight line basis over the term of the lease.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value at the balance sheet date. Depreciation is not provided on investment properties. This treatment may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	116,648
Additions	18,414
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	135,062
Depreciation	
At 1 July 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	-

Net book values	
At 30 June 2016	135,062
At 30 June 2015	116,648

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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