REGISTERED NUMBER: 08099253 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Meon Valley Aggregates Ltd

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for the Year Ended 30 June 2018

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Meon Valley Aggregates Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	A G Smith J T Cooper
REGISTERED OFFICE:	Building 6000 Langstone Technology Park Langstone Road Havant Hampshire PO9 1SA
REGISTERED NUMBER:	08099253 (England and Wales)
ACCOUNTANTS:	AM-PM Accounting Solutions Limited Building 6000 Langstone Technology Park Langstone Road Havant Hampshire PO9 1SA

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		92,487		104,660
CURRENT ASSETS					
Stocks		113,435		112,211	
Debtors	5	67,037		57,090	
Cash at bank and in hand		1,110		9,438	
		181,582		178,739	
CREDITORS					
Amounts falling due within one year	6	164,416		161,748	
NET CURRENT ASSETS			17,166		16,991
TOTAL ASSETS LESS CURRENT LIABILITIES			109,653		121,651
CREDITORS					
Amounts falling due after more than one year	7		(225,882)		(206,905)
PROVISIONS FOR LIABILITIES			(16,329)		(14,942)
NET LIABILITIES			(132,558)		(100,196)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(132,658)		(100,296)
SHAREHOLDERS' FUNDS			(132,558)		(100,196)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

J T Cooper - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Meon Valley Aggregates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The financial statements for the period ended 30th June 2018 have been prepared on a going concern basis. In making this going concern assessment, the directors have not considered a period of greater than 12 months from the date of approval of these financial statements. Despite net liabilities exceeding net assets for the period ending 30th June 2018, the directors feel that as the majority of net liabilities are directors loan accounts, the going concern basis of preparation remains appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017	172,458	47,893	3,340	223,691
Additions	26,500	-	-	26,500
Disposals	(44,400)	-	-	(44,400)
At 30 June 2018	154,558	47,893	3,340	205,791
DEPRECIATION				
At 1 July 2017	91,529	25,579	1,923	119,031
Charge for year	23,768	3,348	468	27,584
Eliminated on disposal	(33,311)	-	-	(33,311)
At 30 June 2018	81,986	28,927	2,391	113,304
NET BOOK VALUE				
At 30 June 2018	72,572	18,966	949	92,487
At 30 June 2017	80,929	22,314	1,417	104,660

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 July 2017	94,798
Additions	21,000
At 30 June 2018	115,798
DEPRECIATION	
At 1 July 2017	51,907
Charge for year	17,121
At 30 June 2018	69,028
NET BOOK VALUE	
At 30 June 2018	46,770
At 30 June 2017	42,891

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	58,847	49,905
Other debtors	8,190	7,185
	67,037	57,090

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	4,156	-
Hire purchase contracts	17,364	19,722
Trade creditors	124,358	120,229
Taxation and social security	17,556	20,678
Other creditors	982	1,119
	164,416	161,748

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18 £	30.6.17 £
Hire purchase contracts	21,768	26,931
Other creditors	204,114	179,974
	225,882	206,905

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8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.