

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Meon Valley Aggregates Ltd

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for the Year Ended 30 June 2016

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DIRECTORS:

A G Smith
J T Cooper

REGISTERED OFFICE:

Building 6000 Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

REGISTERED NUMBER:

08099253 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		93,819		103,981
CURRENT ASSETS					
Stocks		94,615		96,214	
Debtors		24,351		10,309	
Cash at bank and in hand		<u>36,927</u>		<u>7,007</u>	
		155,893		113,530	
CREDITORS					
Amounts falling due within one year		<u>145,575</u>		<u>127,606</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,318</u>		<u>(14,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,137		89,905
CREDITORS					
Amounts falling due after more than one year			(177,553)		(180,202)
PROVISIONS FOR LIABILITIES			<u>(13,484)</u>		<u>(12,779)</u>
NET LIABILITIES			<u>(86,900)</u>		<u>(103,076)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(87,000)</u>		<u>(103,176)</u>
SHAREHOLDERS' FUNDS			<u>(86,900)</u>		<u>(103,076)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Meon Valley Aggregates Ltd (Registered number: 08099253)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

J T Cooper - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The financial statements for the period ended 30th June 2016 have been prepared on a going concern basis. In making this going concern assessment, the directors have not considered a period of greater than 12 months from the date of approval of these financial statements. Despite net liabilities exceeding net assets for the period ending 30th June 2016, the directors feel that as the majority of net liabilities are directors loan accounts, the going concern basis of preparation remains appropriate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	196,856
Additions	27,351
Disposals	(21,700)
At 30 June 2016	<u>202,507</u>
DEPRECIATION	
At 1 July 2015	92,875
Charge for year	28,063
Eliminated on disposal	(12,250)
At 30 June 2016	<u>108,688</u>
NET BOOK VALUE	
At 30 June 2016	<u>93,819</u>
At 30 June 2015	<u>103,981</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.6.16 £
100	Ordinary	£1	<u>100</u>
			<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Meon Valley Aggregates Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meon Valley Aggregates Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Meon Valley Aggregates Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Meon Valley Aggregates Ltd and state those matters that we have agreed to state to the Board of Directors of Meon Valley Aggregates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meon Valley Aggregates Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Meon Valley Aggregates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Meon Valley Aggregates Ltd. You consider that Meon Valley Aggregates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meon Valley Aggregates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AM-PM Accounting Solutions Limited
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Havant
Hampshire
PO9 1SA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.