

REGISTERED NUMBER: 08099233 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Chiswick Food And Wine Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Chiswick Food And Wine Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Mr Rajinder Singh Arora

REGISTERED OFFICE: Desai House
9 -13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 08099233 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Statement of Financial Position

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		944		1,259
CURRENT ASSETS					
Inventories	5	15,671		16,691	
Debtors	6	132		-	
Cash in hand		3,280		2,834	
		19,083		19,525	
CREDITORS					
Amounts falling due within one year	7	18,622		12,496	
NET CURRENT ASSETS			461		7,029
TOTAL ASSETS LESS CURRENT LIABILITIES			1,405		8,288
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		1,305		8,188
SHAREHOLDERS' FUNDS			1,405		8,288

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

Mr Rajinder Singh Arora - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Chiswick Food And Wine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>1,138</u>	<u>1,849</u>	<u>2,987</u>
DEPRECIATION			
At 1 August 2016	658	1,070	1,728
Charge for year	<u>120</u>	<u>195</u>	<u>315</u>
At 31 July 2017	<u>778</u>	<u>1,265</u>	<u>2,043</u>
NET BOOK VALUE			
At 31 July 2017	<u>360</u>	<u>584</u>	<u>944</u>
At 31 July 2016	<u>480</u>	<u>779</u>	<u>1,259</u>

5. INVENTORIES

	31.7.17	31.7.16
	£	£
Stocks	<u>15,671</u>	<u>16,691</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Prepayments	<u>132</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	3,438	662
Trade creditors	745	813
Corporation Tax	2,064	4,773
Value Added Tax	499	563
Directors' current accounts	11,613	5,286
Accrued expenses	<u>263</u>	<u>399</u>
	<u>18,622</u>	<u>12,496</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 August 2016	8,188
Profit for the year	8,117
Dividends	<u>(15,000)</u>
At 31 July 2017	<u>1,305</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.