

Registered number
08099178

S & P Drive Limited

Abbreviated Accounts

31 March 2015

S & P Drive Limited

Report to the director on the preparation of the unaudited abbreviated accounts of S & P Drive Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of S & P Drive Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Pareto Consultancy Ltd
Chartered Certified Accountants
65 Bent Lane
Leyland
Lancs
PR25 4HR

5 October 2015

S & P Drive Limited**Registered number:** 08099178**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	9,619	9,661
Current assets			
Debtors		2,582	384
Cash at bank and in hand		6,307	3,631
		<u>8,889</u>	<u>4,015</u>
Creditors: amounts falling due within one year		<u>(20,576)</u>	<u>(13,373)</u>
Net current liabilities		(11,687)	(9,358)
Total assets less current liabilities		<u>(2,068)</u>	<u>303</u>
Provisions for liabilities		-	(238)
Net (liabilities)/assets		<u>(2,068)</u>	<u>65</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(2,078)	55
Shareholder's funds		<u>(2,068)</u>	<u>65</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Walmsley

Director

Approved by the board on 5 October 2015

S & P Drive Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2014	11,323
Additions	11,361
Disposals	(11,323)
At 31 March 2015	<u>11,361</u>

Depreciation

At 1 April 2014	1,662
Charge for the year	1,742
On disposals	(1,662)
At 31 March 2015	<u>1,742</u>

Net book value

At 31 March 2015	<u>9,619</u>
At 31 March 2014	<u>9,661</u>

3 Share capital

Nominal	2015	2015	2014
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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