Registered number
08099177

FlexableIT Ltd

Filleted Accounts

30 June 2017

FlexableIT Ltd

Registered number: 08099177

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		3,109		3,296
Current assets					
Debtors	3	-		2,162	
Cash at bank and in hand		10,216		1,545	
		10,216		3,707	
Creditors: amounts falling due within one year	4	(9,351)		(6,276)	
Net current assets/(liabilities)			865		(2,569)
Net assets			3,974		727
Capital and reserves					
Called up share capital			100		100
Profit and loss account			3,874		627
Shareholder's funds			3,974		727

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W Quinn

Director

Approved by the board on 22 March 2018

FlexableIT Ltd

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% straight line

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2016	6,540
Additions	1,931
At 30 June 2017	8,471
Depreciation	
At 1 July 2016	3,244
Charge for the year	2,118
At 30 June 2017	5,362
Net book value	
At 30 June 2017	3,109
At 30 June 2016	3,296

3 Debtors	2017	2016
	£	£
Trade debtors	-	2,162

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	777
Trade creditors	-	132
Taxation and social security costs	4,223	2,549
Other creditors	5,128	2,818
	9,351	6,276

5 Other information

FlexableIT Ltd is a private company limited by shares and incorporated in England. Its registered office is:

110 Woodacre

Portishead

Portishead

BS20 7EH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.