

Loupe Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Wisteria Limited
The Grange Barn
Pikes End
Pinner
Middlesex
HA5 2EX

Loupe Associates Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Loupe Associates Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Loupe Associates Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Loupe Associates Limited, as a body, in accordance with the terms of our engagement letter dated 17 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Loupe Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Loupe Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Loupe Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Loupe Associates Limited. You consider that Loupe Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Loupe Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Wisteria Limited
The Grange Barn
Pikes End
Pinner
Middlesex
HA5 2EX
5 September 2016

Loupe Associates Limited
(Registration number: 08099176)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		-	165
Current assets			
Debtors		-	19,755
Cash at bank and in hand		421	10,430
		421	30,185
Creditors: Amounts falling due within one year		(40,516)	(1,965)
Net current (liabilities)/assets		(40,095)	28,220
Net (liabilities)/assets		(40,095)	28,385
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(40,195)	28,285
Shareholders' (deficit)/funds		(40,095)	28,385

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 August 2016

.....
Mr George Chan
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Loupe Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The director has confirmed that he we will not seek repayment of the amount due to him for a period of least 12 months from approval of these financial statements if it would prevent the company from meeting its liabilities as they fall due. In addition he will continue to provide additional financial support to the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Deferred tax

Where material, full provision is made for deferred tax asset and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Loupe Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	657	657
At 30 June 2016	657	657
Depreciation		
At 1 July 2015	492	492
Charge for the year	165	165
At 30 June 2016	657	657
Net book value		
At 30 June 2016	-	-
At 30 June 2015	165	165

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Included in other creditors due within one year is an amount owed to the director of £38,596 (2015: £14,253 debit). This loan balance is interest free and is repayable on demand. The director has confirmed that he will not seek repayment of this amount for a period of 12 months from approval of these financial statements if it would prevent the company from meeting its liabilities as they fall due.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.