Registered Number 08099139

JOHN SCHOFIELD LIMITED

Abbreviated Accounts

30 June 2016

JOHN SCHOFIELD LIMITED **Registered Number 08099139**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	60,000	120,000
		60,000	120,000
Current assets			
Debtors		9,945	16,250
Cash at bank and in hand		452,680	486,109
		462,625	502,359
Creditors: amounts falling due within one year		(83,119)	(161,689)
Net current assets (liabilities)		379,506	340,670
Total assets less current liabilities		439,506	460,670
Total net assets (liabilities)		439,506	460,670
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		439,505	460,669
Shareholders' funds		439,506	460,670

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2017

And signed on their behalf by:
C Paterson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention. The company has taken advanatage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover policy
Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

Tangible assets depreciation policy
Depreciation is provided on Tangible Fixed Assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	300,000
Amortisation	
At 1 July 2015	180,000
Charge for the year	60,000
On disposals	-
At 30 June 2016	240,000
Net book values	
At 30 June 2016	60,000
At 30 June 2015	120,000

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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