BUTTERFLY BLUE DAY NURSERIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2018

Hawes Strickland
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2018

DIRECTORS:	D M Leek T J Fergus
REGISTERED OFFICE:	Mill House Mill Road Finchingfield Braintree Essex CM7 4LG
REGISTERED NUMBER:	08098693 (England and Wales)
ACCOUNTANTS:	Hawes Strickland Chartered Accountants Federation House 36/38 Rockingham Road Kettering Northamptonshire NN16 8JS

BALANCE SHEET
30TH JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		436,860		453,276
CURRENT ASSETS					
Debtors	5	3,363		6,108	
Cash at bank		393,781		303,224	
		397,144		309,332	
CREDITORS					
Amounts falling due within one year	6	89,934		63,014	
NET CURRENT ASSETS			307,210		246,318
TOTAL ASSETS LESS CURRENT LIABILITIES			744,070		699,594
CREDITORS					
Amounts falling due after more than one year	7		(44,925)		(200,044)
PROVISIONS FOR LIABILITIES			(6,805)		(8,439)
NET ASSETS			692,340		491,111
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			692,240		491,011
SHAREHOLDERS' FUNDS			692,340		491,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd October 2018 and were signed on its behalf by:

T J Fergus - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Butterfly Blue Day Nurseries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Toys and education equipment	- 25% on reducing balance
Furniture and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2017 - 30) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Toys and education equipment £	Furniture and equipment £	Motor vehicles £	Totals £
COST					
At 1st July 2017	450,607	48,216	47,405	2,880	549,108
Additions	-	-	4,536	-	4,536
At 30th June 2018	450,607	48,216	51,941	2,880	553,644
DEPRECIATION					
At 1st July 2017	40,553	32,035	21,984	1,260	95,832
Charge for year	9,012	4,045	7,490	405	20,952
At 30th June 2018	49,565	36,080	29,474	1,665	116,784
NET BOOK VALUE					
At 30th June 2018	401,042	12,136	22,467	1,215	436,860
At 30th June 2017	410,054	16,181	25,421	1,620	453,276

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	3,363	6,108

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	68,379	49,641
Other creditors	21,555	13,373
	89,934	63,014

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	44,925	200,044

8. RELATED PARTY DISCLOSURES

A director is also a director of Puddleducks Day Nursery (Baldock) Ltd, and holds the controlling interest in that company. Included in other creditors is a loan from that company of £30,590 (2017: £153,710). No interest is charged in respect of this amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.