

BUTTERFLY BLUE DAY NURSERIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017

Hawes Strickland
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

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FOR THE YEAR ENDED 30TH JUNE 2017

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BUTTERFLY BLUE DAY NURSERIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017

DIRECTORS:

D M Leek
T J Fergus

REGISTERED OFFICE:

Mill House
Mill Road
Finchingfield
Braintree
Essex
CM7 4LG

REGISTERED NUMBER:

08098693 (England and Wales)

ACCOUNTANTS:

Hawes Strickland
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

BUTTERFLY BLUE DAY NURSERIES LIMITED (REGISTERED NUMBER: 08098693)**BALANCE SHEET****30TH JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		453,276		461,152
CURRENT ASSETS					
Debtors	5	6,108		6,177	
Cash at bank		<u>303,224</u>		<u>258,218</u>	
		309,332		264,395	
CREDITORS					
Amounts falling due within one year	6	<u>63,014</u>		<u>67,770</u>	
NET CURRENT ASSETS			<u>246,318</u>		<u>196,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			699,594		657,777
CREDITORS					
Amounts falling due after more than one year	7		(200,044)		(228,193)
PROVISIONS FOR LIABILITIES			<u>(8,439)</u>		<u>(8,417)</u>
NET ASSETS			<u>491,111</u>		<u>421,167</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>491,011</u>		<u>421,067</u>
SHAREHOLDERS' FUNDS			<u>491,111</u>		<u>421,167</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30TH JUNE 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th March 2018 and were signed on its behalf by:

T J Fergus - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017

1. STATUTORY INFORMATION

Butterfly Blue Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Toys and education equipment	- 25% on reducing balance
Furniture and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2017**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Toys and education equipment £	Furniture and equipment £	Motor vehicles £	Totals £
COST					
At 1st July 2016	450,607	45,438	34,639	2,880	533,564
Additions	-	2,778	12,766	-	15,544
At 30th June 2017	<u>450,607</u>	<u>48,216</u>	<u>47,405</u>	<u>2,880</u>	<u>549,108</u>
DEPRECIATION					
At 1st July 2016	31,541	26,641	13,510	720	72,412
Charge for year	9,012	5,394	8,474	540	23,420
At 30th June 2017	<u>40,553</u>	<u>32,035</u>	<u>21,984</u>	<u>1,260</u>	<u>95,832</u>
NET BOOK VALUE					
At 30th June 2017	<u>410,054</u>	<u>16,181</u>	<u>25,421</u>	<u>1,620</u>	<u>453,276</u>
At 30th June 2016	<u>419,066</u>	<u>18,797</u>	<u>21,129</u>	<u>2,160</u>	<u>461,152</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>6,108</u>	<u>6,177</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	49,641	48,831
Other creditors	<u>13,373</u>	<u>18,939</u>
	<u>63,014</u>	<u>67,770</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>200,044</u>	<u>228,193</u>

8. RELATED PARTY DISCLOSURES

The directors are also directors of Puddleducks Day Nursery (Baldock) Ltd, and hold the controlling interest in that company. Included in other creditors is a loan from that company of £153,710 (2016: £171,259). No interest is charged in respect of this amount.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.