

Registered number
08098607

Langbourn Properties (FH4547SS) Limited

Report and Accounts

30 June 2016



Langbourn Properties (FH4547SS) Limited

Registered number: 08098607

Directors' Report

The directors present their report and accounts for the year ended 30 June 2016.

Principal activities

The principal activity of the company is property investment. The company owns the freehold interest in a residential property at South Street in London.

Directors

The following persons served as directors during the year:

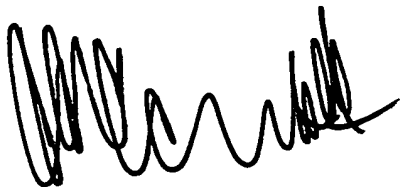
N C Wiggins

I R Campbell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 December 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'I R Campbell', with a stylized, cursive script.

I R Campbell
Director

Langbourn Properties (FH4547SS) Limited
Accountants' Report

Accountants' report to the directors of
Langbourn Properties (FH4547SS) Limited

You consider that the company is exempt from an audit for the year ended 30 June 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



G J Lowe Ltd
Chartered Certified Accountants

Pennyweights
Kenley
CR8 5HB

7 December 2016

Langbourn Properties (FH4547SS) Limited
Profit and Loss Account
for the year ended 30 June 2016

	Notes	2016 £	2015 £
Administrative expenses		(66)	(96)
Operating loss		<u>(66)</u>	<u>(96)</u>
Loss on ordinary activities before taxation		<u>(66)</u>	<u>(96)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(66)</u>	<u>(96)</u>

Langbourn Properties (FH4547SS) Limited
Statement of total recognised gains and losses
for the year ended 30 June 2016

	Notes	2016 £	2015 £
Loss for the financial year		(66)	(96)
Total recognised gains and losses related to the year		<u>(66)</u>	<u>(96)</u>

The company has no other recognised gains and losses other than those included in the results above.

All amounts relate to continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

Langbourn Properties (FH4547SS) Limited
Balance Sheet
as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Investment property	2	186,714	186,714
Current assets			
Debtors	3	100	100
Cash at bank and in hand		<u>97</u>	<u>63</u>
		197	163
Creditors: amounts falling due within one year	4	(188,966)	(188,866)
Net current liabilities		<u>(188,769)</u>	<u>(188,703)</u>
Net liabilities		<u>(2,055)</u>	<u>(1,989)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(2,155)	(2,089)
Shareholders' funds		<u>(2,055)</u>	<u>(1,989)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 6 to 7 form part of these financial statements.



N C Wiggins
Director

Approved by the board on 7 December 2016
Registered number: 08098607

Langbourn Properties (FH4547SS) Limited
Notes to the Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax, of gross rents receivable under operating leases on the property, and is recognisable as it falls due.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief.

Going concern

The financial statements have been prepared on a going concern basis. The company will remain dependent upon group funding until such a time as it has generated enough cash through profitable trading to enable it to meet its liabilities as and when they fall due. The ultimate parent company has confirmed to the directors its current intention to continue to provide funding to enable the company to meet its liabilities as they fall due for the foreseeable future, and the directors have therefore prepared the financial statements on a going concern basis. Should such funding from the ultimate parent company and controlling shareholder not be forthcoming, the going concern basis of preparation may no longer be appropriate, and significant adjustments may be required to these financial statements.

2 Investment property

	Land and buildings £
Valuation	
At 1 July 2015	186,714
At 30 June 2016	<u>186,714</u>
Depreciation	
At 30 June 2016	<u>-</u>
Net book value	
At 30 June 2016	<u>186,714</u>
At 30 June 2015	<u>186,714</u>

The leasehold property, with unexpired term of 97 years, was valued on an open market basis as at 30 June 2016 by CBRE Limited, Chartered Surveyors.

Leasehold land and buildings:	2016 £	2015 £
Historical cost at 1 July 2015	186,714	186,714
Additions during period	-	-
Historical cost at 30 June 2016	<u>186,714</u>	<u>186,714</u>

Langbourn Properties (FH4547SS) Limited
Notes to the Accounts
for the year ended 30 June 2016

3 Debtors	2016 £	2015 £
Other debtors	<u>100</u>	<u>100</u>

4 Creditors: amounts falling due within one year	2016 £	2015 £
Amounts owed to group undertakings	<u>188,966</u>	<u>188,866</u>

The amount owed to group undertakings is a loan facility provided by Langbourn Properties Limited and is repayable by the company on demand.

5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

6 Profit and loss account	2016 £	2015 £
At 1 July 2015	(2,089)	(1,993)
Loss for the year	(66)	(96)
At 30 June 2016	<u>(2,155)</u>	<u>(2,089)</u>

7 Related parties

Under the provision of FRS 8, as a wholly owned subsidiary, the company is exempt from disclosure of transactions with other group companies or with related parties in which the group holds an investment. The consolidated accounts of the parent company, Langbourn Properties Limited, are available from the registered office at 47 Lafone Street, London, SE1 2LX.

8 Ultimate controlling party

The ultimate parent company is Langbourn Properties Limited, a company incorporated in England and Wales. Mr N. C. Wiggins, a director of the company controls the company on the basis of holding 89.6% of the issued share capital of the ultimate parent company.