

**LEATHER WORKING GROUP LIMITED
(FORMERLY LEATHER WORKING GROUP)**

(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

LEATHER WORKING GROUP LIMITED (FORMERLY LEATHER WORKING GROUP)
(A company limited by guarantee)
REGISTERED NUMBER: 08098331

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	£	2016 £	£	2015 £
CURRENT ASSETS				
Debtors	163,642		140,481	
Cash at bank	204,323		110,757	
	<u>367,965</u>		<u>251,238</u>	
CREDITORS: amounts falling due within one year	(308,530)		(233,284)	
NET CURRENT ASSETS		<u>59,435</u>		<u>17,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,435</u>		<u>17,954</u>
CAPITAL AND RESERVES				
Income and expenditure account		<u>59,435</u>		<u>17,954</u>
		<u>59,435</u>		<u>17,954</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29/06/16


F Bellese on behalf of JBS S/A
 Director

The notes on page 2 form part of these financial statements.

LEATHER WORKING GROUP LIMITED (FORMERLY LEATHER WORKING GROUP)
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of membership fees during the year, exclusive of Value Added Tax.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Income and expenditure account.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.