REGISTERED NUMBER: 08098326 (England and Wales)

AMENDED

T&A PROPERTIES(SOUTH WALES) LTD

AMENDED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JULY 2016 TO 29 JUNE 2017

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T&A PROPERTIES(SOUTH WALES) LTD

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017

DIRECTOR:	Z Akbar
REGISTERED OFFICE:	3 Church Road Whitchurch Cardiff CF14 2DX
REGISTERED NUMBER:	08098326 (England and Wales)

BALANCE SHEET
29 JUNE 2017

	Notes	2017 £	2017 £	2016 as restated £	2016 as restated £
FIXED ASSETS					
Investment property	4		**1,440,000**		1,740,000
CURRENT ASSETS					
Debtors	5	**145,682**		8,352	
Cash at bank		**901**		7,855	
		146,583		16,207	
CREDITORS					
Amounts falling due within one year	6	**130,735**		94,654	
NET CURRENT ASSETS/(LIABILITIES)			**15,848**		(78,447)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,455,848**		1,661,553
CREDITORS					
Amounts falling due after more than one year	7		**(619,707)**		(736,616)
PROVISIONS FOR LIABILITIES	9		**(135,998)**		(162,316)
NET ASSETS			**700,143**		762,621
CAPITAL AND RESERVES					
Called up share capital	10		**100**		100
Revaluation reserve	11		**579,782**		691,981
Retained earnings	11		**120,261**		70,540
SHAREHOLDERS' FUNDS			**700,143**		762,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
29 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The revised accounts replace the original accounts and are now the statutory accounts. They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

The changes made to these amended accounts are in respect of a re-allocation of company's bank loan from the directors loan and treatment of loan interest in the accounts. The accounts now show a true and fair view of the activities.

The financial statements were approved by the director and authorised for issue on

20.05.2020..... and were signed by:

.....
Z Akbar - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017

1. STATUTORY INFORMATION

T&A Properties(South Wales) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates
In the application of the company's accounting policies, which are described in note 1, management are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on a ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Investment property
Investment properties for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value measured through profit and loss.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and fair value movement in the profit for the year are as follows :

Properties are valued by the directors using a yield calculation to ascertain a fair value.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliable estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2016	**1,740,000**
Disposals	**(300,000)**
At 29 June 2017	**1,440,000**
NET BOOK VALUE	
At 29 June 2017	**1,440,000**
At 30 June 2016	1,740,000

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017

4. INVESTMENT PROPERTY - continued

Fair value at 29 June 2017 is represented by:

	£
Valuation in 2014	**871,554**
Valuation in 2015	**(17,257)**
Valuation in 2017	**(138,517)**
Cost	**724,220**
	1,440,000

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016 as restated
	£	£
Cost	**724,220**	885,703

investment property was valued on an open market basis basis on 29 June 2017 by the directors using earlier valuations.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Section 455 Tax	**34,213**	2,154
Directors' current accounts	**111,469**	6,198
	145,682	8,352

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Bank loans and overdrafts	**41,620**	51,452
Tax	**31,754**	21,500
Section 455 Tax	**34,213**	2,154
Other creditors	**300**	300
Accrued expenses	**22,848**	19,248
	130,735	94,654

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016 as restated
	£	£
Bank loans - 2-5 years	**268,995**	205,806
Bank loans more 5 yr by instal	**350,712**	530,810
	619,707	736,616

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**350,712**	530,810

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016 as restated
	£	£
Bank loans	**661,327**	788,068

The Bank Loans shown in the Balance Sheet are secured on the Investment Properties known as 24 Glynrhondda Street, Cathays, Cardiff CF24 4AN, and 4 and 6 Miskin Street, Cathays, Cardiff CF24 4AQ.

9. PROVISIONS FOR LIABILITIES

	2017	2016 as restated
	£	£
Deferred tax	**135,998**	162,316

	Deferred tax
	£
Balance at 1 July 2016	**162,316**
Utilised during period	**(26,318)**
Balance at 29 June 2017	**135,998**

continued...

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016 as restated
			£	£
100	Ordinary	£1	100	100

11. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 July 2016	70,540	691,981	762,521
Profit for the period	49,721	-	49,721
Investment property	-	(138,517)	(138,517)
Deferred taxation	-	26,318	26,318
At 29 June 2017	120,261	579,782	700,043

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the directors maintained an interest free loan account with the company. The movements in the loan accounts were as follows:

	Balance at 01.07.16 £	Injections £	Withdrawals £	Balance at 29.06.17 £	Maximum Balance £
Z Akbar	(6,198)	-	(105,271)	(111,469)	(111,469)
	(6,198)	-	(105,271)	(111,469)	

13. ULTIMATE CONTROLLING PARTY

The controlling party is Z Akbar.