Company Registration No. 08098270 (England and Wales)

# LEDLIGHTGURU LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2016

# LEDLIGHTGURU LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 30 JUNE 2016*

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **2** | | 9,400 | | 4,615 |
| **Current assets** | | | | | |
| Stocks | | 32,475 | | 42,019 | |
| Debtors | | 47,560 | | 20,505 | |
| Cash at bank and in hand | | 24,788 | | 38,994 | |
| | | 104,823 | | 101,518 | |
| **Creditors: amounts falling due within one year** | | (10,092) | | (16,476) | |
| **Net current assets** | | | 94,731 | | 85,042 |
| **Total assets less current liabilities** | | | 104,131 | | 89,657 |
| **Creditors: amounts falling due after more than one year** | | | (298,298) | | (229,862) |
| | | | (194,167) | | (140,205) |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 100 | | 100 |
| Profit and loss account | | | (194,267) | | (140,305) |
| **Shareholder's funds** | | | (194,167) | | (140,205) |

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2017

R Perry
**Director**

**Company Registration No. 08098270**

# LEDLIGHTGURU LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 30 JUNE 2016*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company remains reliant on the director's financial support and the director intends to continue to provide this support. The director has therefore formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing the financial statements.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Plant and machinery | 18% reducing balance method |
| Computer equipment | 3 years straight line basis |
| Motor vehicles | 20% on cost |

**2 Fixed assets**

| | Tangible assets<br>£ |
|---|---|
| **Cost** | |
| At 1 July 2015 | 7,775 |
| Additions | 6,335 |
| At 30 June 2016 | 14,110 |
| **Depreciation** | |
| At 1 July 2015 | 3,160 |
| Charge for the year | 1,550 |
| At 30 June 2016 | 4,710 |
| **Net book value** | |
| At 30 June 2016 | 9,400 |
| At 30 June 2015 | 4,615 |

| 3 | **Share capital** | **2016** | **2015** |
|---|---|---|---|
| | | **£** | **£** |
| | **Allotted, called up and fully paid** | | |
| | 100 ordinary of £1 each | 100 | 100 |

4 **Related party relationships and transactions**

During the year the director was paid use of home as office of £2,780 (2015 £1,707) and mileage of £1,053 (2015 £1,502).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.