REGISTERED NUMBER: 08098201 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

CRONOS INTERNET LTD

CRONOS INTERNET LTD (REGISTERED NUMBER: 08098201)

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FOR THE YEAR ENDED 30 JUNE 2017

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CRONOS INTERNET LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	L J Christie O D North Mrs L M Christie
SECRETARY:	
REGISTERED OFFICE:	2nd Floor Offices 26-28 West Street Market Square Rochford Essex SS4 1AJ
REGISTERED NUMBER:	08098201 (England and Wales)
ACCOUNTANTS:	Howard & Stapleton 2nd Floor Offices 26-28 West Street Market Square Rochford Essex SS4 1AJ

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		261,160		137,470
CURRENT ASSETS					
Debtors	4	174,301		89,988	
Cash at bank		19,733		72,159	
		194,034		162,147	
CREDITORS					
Amounts falling due within one year	5	117,538		249,680	
NET CURRENT ASSETS/(LIABILITIES)			76,496		(87,533)
TOTAL ASSETS LESS CURRENT LIABILITIES			337,656		49,937
PROVISIONS FOR LIABILITIES			28,681		14,057
NET ASSETS			308,975		35,880
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Retained earnings			308,972		35,877
SHAREHOLDERS' FUNDS			308,975		35,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2017 and were signed on its behalf by:

L J Christie - Director

O D North - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cronos Internet Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total net amounts receivable by the company for goods and services supplied during the year in the normal course of its business, after deducting trade discounts and value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 July 2016	29,570	398,353	427,923
Additions	11,282	255,933	267,215
At 30 June 2017	40,852	654,286	695,138
DEPRECIATION			
At 1 July 2016	25,890	264,563	290,453
Charge for year	13,618	129,907	143,525
At 30 June 2017	39,508	394,470	433,978
NET BOOK VALUE			
At 30 June 2017	1,344	259,816	261,160
At 30 June 2016	3,680	133,790	137,470

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	131,757	64,699
Other debtors	16,941	11,241
Prepayments and accrued income	25,603	14,048
	174,301	89,988

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	11,315	5,219
Corporation tax	46,698	-
VAT	40,219	39,260
Other creditors	19,306	15,201
Directors' current accounts	-	190,000
	117,538	249,680

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
3	Ordinary	£1	3	3

7. ULTIMATE CONTROLLING PARTY

The company is not controlled by any single person.

8. FIRST YEAR ADOPTION

There were no transitional adjustments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.