REGISTERED NUMBER: 08098201 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

CRONOS INTERNET LTD

CRONOS INTERNET LTD (REGISTERED NUMBER: 08098201)

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FOR THE YEAR ENDED 30 JUNE 2016

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CRONOS INTERNET LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	L J Christie O D North Mrs L M Christie
SECRETARY:	
REGISTERED OFFICE:	c/o Howard & Stapleton 32a West Street Rochford Essex SS4 1AJ
REGISTERED NUMBER:	08098201 (England and Wales)
ACCOUNTANTS:	Howard & Stapleton 1st Floor Offices NatWest Bank Market Square Rochford Essex SS4 1AJ

CRONOS INTERNET LTD (REGISTERED NUMBER: 08098201)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		137,470		89,968
CURRENT ASSETS					
Debtors		89,988		120,059	
Cash at bank		72,159		26,447	
		162,147		146,506	
CREDITORS					
Amounts falling due within one year		249,680		132,407	
NET CURRENT (LIABILITIES)/ASSETS			(87,533)		14,099
TOTAL ASSETS LESS CURRENT LIABILITIES			49,937		104,067
CREDITORS					
Amounts falling due after more than one year			-		(200,000)
PROVISIONS FOR LIABILITIES			(14,057)		-
NET ASSETS/(LIABILITIES)			35,880		(95,933)
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			35,877		(95,936)
SHAREHOLDERS' FUNDS			35,880		(95,933)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

L J Christie - Director

O D North - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the total net amounts receivable by the company for goods and services supplied during the year in the normal course of its business, after deducting trade discounts and value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Computer equipment	- 33% on reducing balance

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred assets, however, are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	303,670
Additions	124,253
At 30 June 2016	427,923
DEPRECIATION	
At 1 July 2015	213,702
Charge for year	76,751
At 30 June 2016	290,453
NET BOOK VALUE	
At 30 June 2016	137,470
At 30 June 2015	89,968

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
3	Ordinary	£1	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.