Registered number
08097913

BLUEKIT MEDICAL LIMITED

Abbreviated Accounts

30 June 2015

BLUEKIT MEDICAL LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of BLUEKIT MEDICAL LIMITED for the year ended 30 June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BLUEKIT MEDICAL LIMITED for the year ended 30 June 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Weber & Associates
Chartered Accountants
5 St John's Lane
London
EC1M 4BH

2 February 2016

BLUEKIT MEDICAL LIMITED

Registered number: 08097913

Abbreviated Balance Sheet

as at 30 June 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		45		29
Current assets					
Debtors		219		2,095	
Creditors: amounts falling due within one year		(20,036)		(13,804)	
Net current liabilities			(19,817)		(11,709)
Total assets less current liabilities			(19,772)		(11,680)
Creditors: amounts falling due after more than one year			(1,210)		-
Provisions for liabilities			(9)		(6)
Net liabilities			(20,991)		(11,686)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(21,091)		(11,786)
Shareholders' funds			(20,991)		(11,686)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. Pathan

Director

Approved by the board on 2 February 2016

BLUEKIT MEDICAL LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company has made a loss during the year. The management continued to maintain a monthly cash flow forecast extending to 31 December 2017 which takes into account an extensive list of micro-economic and macro-economic assumptions. Special consideration is given to the key factors such as stability of cost base, risk of losing key suppliers, infringement of patent rights, adequacy of the company's insurance policies and borrowing requirements.

Further considerations were given to the exposure of the company's contingent liabilities such as cost of warranty and returns. A plan has been extended to enable the company to change the timing of its cash flows so that it could respond to the unexpected requirements and available opportunities. The initial funding of the company has been met by the management team. The company has already opened its negotiations with the bank for financing a part of mass production of its products. However, from the initial discussions with its bankers about the future borrowing needs, no matters have been drawn to the management attention to suggest that the borrowing will not be forthcoming or the facility will not be extended on acceptable terms.

The directors have therefore a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£

Cost	
At 1 July 2014	57
Additions	41
At 30 June 2015	98
Depreciation	
At 1 July 2014	28
Charge for the year	25
At 30 June 2015	53
Net book value	
At 30 June 2015	45
At 30 June 2014	29

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.