Registered number: 08097821

CHILWORTH MEMBERS GOLF COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Chilworth Members Golf Company Limited
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Chilworth Members Golf Company Limited
Balance Sheet
As At 31 March 2024

Registered number: 08097821

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		45,488		61,568
			45,488		61,568
CURRENT ASSETS					
Stocks	**5**	750		780	
Debtors	**6**	6,347		5,672	
Cash at bank and in hand		11,379		17,488	
		18,476		23,940	
Creditors: Amounts Falling Due Within One Year	**7**	(46,955)		(54,252)	
NET CURRENT ASSETS (LIABILITIES)			(28,479)		(30,312)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,009		31,256
NET ASSETS			17,009		31,256
Income and Expenditure Account			17,009		31,256
MEMBERS' FUNDS			17,009		31,256

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mrs Elizabeth Garner

Director

31/10/2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Chilworth Members Golf Company Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 08097821 . The registered office is 4 Latimer Street, Romsey, SO51 8DG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% on Cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 16 (2023: 16)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2023	101,339	1,409	3,659	106,407
As at 31 March 2024	101,339	1,409	3,659	106,407
Depreciation				
As at 1 April 2023	41,032	1,064	2,743	44,839
Provided during the period	15,077	87	916	16,080
As at 31 March 2024	56,109	1,151	3,659	60,919

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Net Book Value				
As at 31 March 2024	45,230	258	-	45,488
As at 1 April 2023	60,307	345	916	61,568

5. **Stocks**

	2024	2023
	£	£
Stock	750	780

6. **Debtors**

	2024	2023
	£	£
Due within one year		
Other debtors	6,347	5,672

7. **Creditors: Amounts Falling Due Within One Year**

	2024	2023
	£	£
Trade creditors	(1)	-
Other creditors	43,021	51,244
Taxation and social security	3,935	3,008
	46,955	54,252

8. **Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2024	2023
	£	£
Not later than one year	166,500	166,500
	166,500	166,500

9. **Related Party Transactions**

During the year the company paid £13,944 (2023: £8,650) to the son of a director and guarantor. Payments were in respect of services provided at a commercial rate.
The company also paid £21,048 (2023: £26,751) to a director and guarantor. Payments were made in respect of services made at a commercial rate.

10. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.