

**CHILWORTH MEMBERS GOLF COMPANY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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FOR THE YEAR ENDED 31 MARCH 2015

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**CHILWORTH MEMBERS GOLF COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:**

Mrs E M Garner  
Mr F J Gordon

**REGISTERED OFFICE:**

24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**REGISTERED NUMBER:**

08097821 (England and Wales)

**ACCOUNTANTS:**

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

|                                              | Notes | 2015<br>£     | £               | 2014<br>£     | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 2     |               | 6,342           |               | 9,419           |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 923           |                 | 1,067         |                 |
| Cash at bank                                 |       | <u>3,552</u>  |                 | <u>8,028</u>  |                 |
|                                              |       | 4,475         |                 | 9,095         |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>37,940</u> |                 | <u>33,977</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(33,465)</u> |               | <u>(24,882)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(27,123)</u> |               | <u>(15,463)</u> |
| <b>RESERVES</b>                              |       |               |                 |               |                 |
| Income and expenditure account               |       |               | <u>(27,123)</u> |               | <u>(15,463)</u> |
|                                              |       |               | <u>(27,123)</u> |               | <u>(15,463)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf by:

Mrs E M Garner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents green fees received together with membership subscriptions, excluding value added tax. Membership subscriptions are spread evenly in the profit and loss account over the period to which they relate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stock of consumables is valued at cost.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2014       | <b>12,859</b>      |
| Additions             | <b>249</b>         |
| At 31 March 2015      | <b>13,108</b>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2014       | <b>3,440</b>       |
| Charge for year       | <b>3,326</b>       |
| At 31 March 2015      | <b>6,766</b>       |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2015      | <b>6,342</b>       |
| At 31 March 2014      | <b>9,419</b>       |

**3. GOING CONCERN**

As at the year end the company has net liabilities of £27,123 (2014 £15,463). This has increased on prior year due to extending the business to include a restaurant. In the longer term directors believe this will improve profitability and that for this reason the going concern basis is appropriate.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHILWORTH MEMBERS GOLF COMPANY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chilworth Members Golf Company Limited for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Chilworth Members Golf Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chilworth Members Golf Company Limited and state those matters that we have agreed to state to the Board of Directors of Chilworth Members Golf Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chilworth Members Golf Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chilworth Members Golf Company Limited. You consider that Chilworth Members Golf Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chilworth Members Golf Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

10 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.