

REGISTERED NUMBER: 08097613 (England and Wales)

Abbreviated Accounts for the Period 8 June 2012 to 30 June 2013

for

Fulca Limited

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28/03/2014

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COMPANIES HOUSE

Fulca Limited (Registered number 08097613)

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for the Period 8 June 2012 to 30 June 2013

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Fulca Limited

Company Information

for the Period 8 June 2012 to 30 June 2013

DIRECTORS:	B M Comer L A Comer
SECRETARY:	Grosvenor Financial Nominees Limited
REGISTERED OFFICE:	c/o Harold Benjamin Solicitors Hill House Lowlands Road Harrow Middlesex HA1 3EQ
REGISTERED NUMBER:	08097613 (England and Wales)
AUDITORS:	Evans Mockler Limited (Statutory Auditor) 5 Beauchamp Court Victors Way Barnet Hertfordshire EN5 5TZ
BANKERS:	Barclays Bank PLC 1250 High Road Whetstone N20 0PB
SOLICITORS:	Harold Benjamin Solicitors Hill House Lowlands Road Harrow Middlesex HA1 3EQ

Report of the Independent Auditors to
Fulca Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Fulca Limited for the period ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

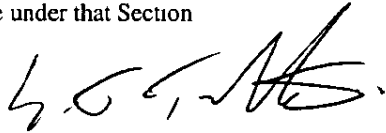
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Simon Toghill (Senior Statutory Auditor)
for and on behalf of Evans Mockler Limited (Statutory Auditor)
5 Beauchamp Court
Victors Way
Barnet
Hertfordshire
EN5 5TZ

26 March 2014

Abbreviated Balance Sheet
30 June 2013

	Notes	£
CURRENT ASSETS		
Stocks		8,298,897
Debtors		10,288
Cash at bank and in hand		<u>512</u>
		8,309,697
CREDITORS		
Amounts falling due within one year		<u>93,983</u>
NET CURRENT ASSETS		<u>8,215,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,215,714
CREDITORS		
Amounts falling due after more than one year		<u>9,930,135</u>
NET LIABILITIES		<u>(1,714,421)</u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Profit and loss account		<u>(1,714,422)</u>
SHAREHOLDERS' FUNDS		<u>(1,714,421)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 March 2014 and were signed on its behalf by



B M Comer - Director

Notes to the Abbreviated Accounts
for the Period 8 June 2012 to 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Notwithstanding the deficit shown on the Balance Sheet, the financial statements have been prepared on a going concern basis. At the balance sheet date, the company owed Opecprime Properties Limited and Wandale Limited, related companies, £1,263,355 and £8,666,780 respectively. Opecprime Properties Limited and Wandale Limited confirm their continuing support for the company by not seeking full payment of their debts until the company has sufficient resources to do so. The directors have reviewed the situation and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Cost represents the total purchase costs and other ancillary professional fees but does not include interest payable. Net realisable value is the amount at which property can be sold in the normal course of business after allowing for the costs of realisation.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Included within the amounts owed to associates is an amount owed of £8,666,780 which is subject to a fixed charge over the company's assets.

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	£
1	Ordinary share	£1	<u>1</u>

4 ULTIMATE HOLDING COMPANY

The ultimate holding company is Redrok Limited, a company registered in the British Virgin Islands (BVI).