Registered number: 08097067

CREATE MOMENTUM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Michael Beaver & Co

Chartered Accountants

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Create Momentum Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Create Momentum Limited
Balance Sheet
As at 30 June 2017

Registered number: 08097067

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		12,984		15,446
			12,984		15,446
CURRENT ASSETS					
Debtors	**5**	-		1,500	
Cash at bank and in hand		7,694		25,590	
		7,694		27,090	
Creditors: Amounts Falling Due Within One Year	**6**	(10,287)		(25,038)	
NET CURRENT ASSETS (LIABILITIES)			(2,593)		2,052
TOTAL ASSETS LESS CURRENT LIABILITIES			10,391		17,498
NET ASSETS			10,391		17,498
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			10,291		17,398
SHAREHOLDERS' FUNDS			10,391		17,498

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Nelson

16/08/2017

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

4. Tangible Assets

	Land & Property Freehold	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	8,090	12,719	20,809
As at 30 June 2017	8,090	12,719	20,809
Depreciation			
As at 1 July 2016	-	5,363	5,363
Provided during the period	-	2,462	2,462
As at 30 June 2017	-	7,825	7,825
Net Book Value			
As at 30 June 2017	8,090	4,894	12,984
As at 1 July 2016	8,090	7,356	15,446

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,200
VAT	-	300
	-	1,500

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	4,502
Corporation tax	6,780	5,178
Other creditors	2,881	1
Accruals and deferred income	500	500
Directors' loan accounts	126	14,857
	10,287	25,038

7. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

Create Momentum Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

8. **Controlling Party**

There is no controlling party as no one person or entity holds more than 50% of the issued capital of the Company.

9. **General Information**

Create Momentum Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08097067. The registered office is 9 Lawn Road, Milford on Sea, Lymington, Hampshire, SO41 0QZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.