Registration number: 08097053

Party Treats Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 June 2017

Desai & Co
2ND Floor
Northside House
Mount Pleasant
Cockfosters
Hertfordshire
EN4 9EB

Party Treats Limited

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Party Treats Limited

Company Information

Director	Mrs Haroula Anglis
Registered office	C/o Desai & Co 2ND Floor Northside House Mount Pleasant Cockfosters Hertfordshire EN4 9EB
Accountants	Desai & Co 2ND Floor Northside House Mount Pleasant Cockfosters Hertfordshire EN4 9EB

Party Treats Limited

Director's Report for the Year Ended 30 June 2017

The director presents her report and the abridged financial statements for the year ended 30 June 2017.

Director of the company

The director who held office during the year was as follows:

Mrs Haroula Anglis

Principal activity

The principal activity of the company is consultancy.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 20 February 2018 and signed on its behalf by:

.....
Mrs Haroula Anglis
Director

Party Treats Limited

Statement of Comprehensive Income for the Year Ended 30 June 2017

	Note	2017 £	2016 £
Profit for the year		18,340	20,503
Total comprehensive income for the year		18,340	20,503

The notes on pages 6 to 9 form an integral part of these abridged financial statements.

Party Treats Limited

(Registration number: 08097053)
Abridged Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Current assets			
Stocks	6	2,100	3,165
Debtors		4,200	100
Cash at bank and in hand		5,580	5,581
		11,880	8,846
Creditors: Amounts falling due within one year		(11,181)	(6,617)
Total assets less current liabilities		699	2,229
Accruals and deferred income		(550)	(420)
Net assets		149	1,809
Capital and reserves			
Called up share capital		100	100
Profit and loss account		49	1,709
Total equity		149	1,809

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 20 February 2018

.....

Mrs Haroula Anglis

Director

Party Treats Limited

Statement of Changes in Equity for the Year Ended 30 June 2017

	Share capital £	Profit and loss account £	Total £
At 1 July 2016	100	1,709	1,809
Profit for the year	-	18,340	18,340
Total comprehensive income	-	18,340	18,340
Dividends	-	(20,000)	(20,000)
At 30 June 2017	100	49	149

	Share capital £	Profit and loss account £	Total £
At 1 July 2015	100	1,206	1,306
Profit for the year	-	20,503	20,503
Total comprehensive income	-	20,503	20,503
Dividends	-	(20,000)	(20,000)
At 30 June 2016	100	1,709	1,809

The notes on pages 6 to 9 form an integral part of these abridged financial statements.

Notes to the Abridged Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
C/o Desai & Co 2ND Floor Northside House
Mount Pleasant
Cockfosters
Hertfordshire
EN4 9EB

These financial statements were authorised for issue by the director on 20 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture,fittings and equipment	25% on Cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	-	10

5 Tangible assets

	Total £
Cost or valuation	
At 1 July 2016	1,000
At 30 June 2017	1,000
Depreciation	
At 1 July 2016	1,000
At 30 June 2017	1,000
Carrying amount	
At 30 June 2017	-

6 Stocks

	2017 £	2016 £
Work in progress	2,100	3,165

7 Dividends

Final dividends paid

	2017	2016
	£	£
Final dividend of £200 per each Ordinary share	20,000	20,000

8 Transition to FRS 102

On the 1st January 2016 the company transitioned from preparing accounts under the Financial Reporting Standard for Smaller Entities (effective January 2015), to preparing accounts under Financial Reporting Standard 102 (Section 1A). There is no prior year items that require restatement as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.