

**TASTE OF SIAM (LONDON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Price Mann Limited

Chartered Certified Accountants

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Taste Of Siam (London) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Taste Of Siam (London) Limited
Balance Sheet
As at 30 June 2021

Registered number: 08097021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,431		5,820
			<u>6,431</u>		<u>5,820</u>
CURRENT ASSETS					
Stocks	4	15,000		15,000	
Debtors	5	54,129		55,379	
Cash at bank and in hand		102,116		321,533	
		<u>171,245</u>		<u>391,912</u>	
Creditors: Amounts Falling Due Within One Year	6	(222,411)		(191,882)	
		<u>(222,411)</u>		<u>(191,882)</u>	
NET CURRENT ASSETS (LIABILITIES)			(51,166)		200,030
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,735)</u>		<u>205,850</u>
NET (LIABILITIES)/ASSETS			<u>(44,735)</u>		<u>205,850</u>
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Profit and Loss Account			(45,035)		205,550
			<u>(44,735)</u>		<u>205,550</u>
SHAREHOLDERS' FUNDS			<u>(44,735)</u>		<u>205,850</u>

Taste Of Siam (London) Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Tivavan Jeffery

Director

8 March 2021

The notes on pages 4 to 5 form part of these financial statements.

Taste Of Siam (London) Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance method
Fixtures & Fittings	15% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 17 (2020: 17)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2020	2,348	15,651	17,999
Additions	1,747	-	1,747
As at 30 June 2021	4,095	15,651	19,746
Depreciation			
As at 1 July 2020	2,079	10,100	12,179
Provided during the period	480	656	1,136
As at 30 June 2021	2,559	10,756	13,315
Net Book Value			
As at 30 June 2021	1,536	4,895	6,431
As at 1 July 2020	269	5,551	5,820

Taste Of Siam (London) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Stocks

	2021	2020
	£	£
Stock - finished goods	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	53,756	55,379
Other debtors	373	-
	<u>54,129</u>	<u>55,379</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	92,568	99,733
Bank loans and overdrafts	50,000	50,000
Other taxes and social security	410	6,691
VAT	16,623	19,750
Net wages	12,123	-
Other creditors	-	9,439
Accruals and deferred income	-	800
Directors' loan accounts	50,687	5,469
	<u>222,411</u>	<u>191,882</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>300</u>	<u>300</u>

8. General Information

Taste Of Siam (London) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08097021 . The registered office is 45 Camden High Street, London, NW1 7JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.