

Registered number
08097021

TASTE OF SIAM (LONDON) LIMITED

Unaudited Filleted Accounts

30 June 2017

TASTE OF SIAM (LONDON) LIMITED**Registered number:** 08097021**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	7,647	8,396
Current assets			
Stocks		17,250	6,250
Debtors	4	49,625	(65,749)
Cash at bank and in hand		307,237	560,361
		<u>374,112</u>	<u>500,862</u>
Creditors: amounts falling due within one year	5	(183,378)	(424,621)
Net current assets		<u>190,734</u>	<u>76,241</u>
Net assets		<u>198,381</u>	<u>84,637</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		198,081	84,337
Shareholders' funds		<u>198,381</u>	<u>84,637</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MRS T. JEFFERY

Director

Approved by the board on 27 March 2018

TASTE OF SIAM (LONDON) LIMITED

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	15% reducing balance method
Fixtures, fittings, tools and equipment	15% reducing balance method

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

	Number	Number
Average number of persons employed by the company	<u>22</u>	<u>22</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 July 2016		15,891
Additions		<u>600</u>
At 30 June 2017		<u>16,491</u>
Depreciation		
At 1 July 2016		7,494
Charge for the year		<u>1,350</u>
At 30 June 2017		<u>8,844</u>
Net book value		
At 30 June 2017		<u>7,647</u>
At 30 June 2016		8,397
4 Debtors	2017	2016
	£	£
Other debtors	<u>49,625</u>	<u>(65,749)</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	20,031	54,846
Corporation tax	31,871	21,320
Other taxes and social security costs	27,699	29,438
Pension Control	-	12
Other creditors	<u>103,777</u>	<u>319,005</u>
	<u>183,378</u>	<u>424,621</u>
6 Related party transactions	2017	2016
	£	£
Mrs T & Mr G Jeffery		
Directors		
Day to day transaction with the company.		
Amount due to the related party	(102,497)	(112,781)

7 Controlling party

The company is controlled by Mrs T Jeffery and Mr G Jeffery, the directors who owns 100% of share capital.

8 Other information

TASTE OF SIAM (LONDON) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

45 Camden High Street

London

NW1 7JH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.