

REGISTERED NUMBER: 08096813 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
RISCA DENTAL PRACTICE LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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RISCA DENTAL PRACTICE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTOR: Mrs E A Hancock

SECRETARY: G R Hancock

REGISTERED OFFICE: 3 Commercial Street
Risca
Newport
Gwent
NP11 6AW

REGISTERED NUMBER: 08096813 (England and Wales)

ACCOUNTANTS: Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		200,000		250,000
Tangible assets	5		<u>224,577</u>		<u>219,098</u>
			424,577		469,098
CURRENT ASSETS					
Stocks		6,000		5,975	
Debtors	6	31,181		27,770	
Cash at bank and in hand		<u>85,111</u>		<u>64,270</u>	
		122,292		98,015	
CREDITORS					
Amounts falling due within one year	7	<u>99,231</u>		<u>96,354</u>	
NET CURRENT ASSETS			<u>23,061</u>		<u>1,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			447,638		470,759
CREDITORS					
Amounts falling due after more than one year	8		(387,123)		(428,774)
PROVISIONS FOR LIABILITIES			<u>(18,307)</u>		<u>(16,798)</u>
NET ASSETS			<u>42,208</u>		<u>25,187</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>42,207</u>		<u>25,186</u>
SHAREHOLDERS' FUNDS			<u>42,208</u>		<u>25,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 April 2019 and were signed by:

Mrs E A Hancock - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Risca Dental Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income arising from dental activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Plant and machinery, etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018
2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2017	
and 31 August 2018	<u>500,000</u>
AMORTISATION	
At 1 September 2017	250,000
Charge for year	<u>50,000</u>
At 31 August 2018	<u>300,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>200,000</u>
At 31 August 2017	<u>250,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2017	130,835	146,354	277,189
Additions	-	24,696	24,696
At 31 August 2018	<u>130,835</u>	<u>171,050</u>	<u>301,885</u>
DEPRECIATION			
At 1 September 2017	2,107	55,984	58,091
Charge for year	2,107	17,110	19,217
At 31 August 2018	<u>4,214</u>	<u>73,094</u>	<u>77,308</u>
NET BOOK VALUE			
At 31 August 2018	<u>126,621</u>	<u>97,956</u>	<u>224,577</u>
At 31 August 2017	<u>128,728</u>	<u>90,370</u>	<u>219,098</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>31,181</u>	<u>27,770</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	27,629	26,915
Trade creditors	41,414	37,637
Taxation and social security	<u>30,188</u>	<u>31,802</u>
	<u>99,231</u>	<u>96,354</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	103,572	133,441
Other creditors	<u>283,551</u>	<u>295,333</u>
	<u>387,123</u>	<u>428,774</u>

Amounts falling due in more than five years:

Repayable by instalments		
Lloyds Bank loans	<u>-</u>	<u>2,859</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs E A Hancock who owns 100% of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.