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**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
RISCA DENTAL PRACTICE LIMITED**

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RISCA DENTAL PRACTICE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017**

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RISCA DENTAL PRACTICE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTOR: Mrs E A Hancock

SECRETARY: G R Hancock

REGISTERED OFFICE: 3 Commercial Street
Risca
Newport
Gwent
NP11 6AW

REGISTERED NUMBER: 08096813 (England and Wales)

ACCOUNTANTS: Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

RISCA DENTAL PRACTICE LIMITED (REGISTERED NUMBER: 08096813)

**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	250,000	300,000
Tangible assets	5	219,098	215,897
		<u>469,098</u>	<u>515,897</u>
CURRENT ASSETS			
Stocks		5,975	5,975
Debtors	6	27,770	39,330
Cash at bank and in hand		64,270	63,216
		<u>98,015</u>	<u>108,521</u>
CREDITORS			
Amounts falling due within one year	7	96,354	108,772
		<u></u>	<u></u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,661</u>	<u>(251)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>470,759</u>	<u>515,646</u>
CREDITORS			
Amounts falling due after more than one year	8	(428,774)	(472,607)
		<u>(16,798)</u>	<u>(16,534)</u>
PROVISIONS FOR LIABILITIES			
NET ASSETS		<u>25,187</u>	<u>26,505</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		25,186	26,504
		<u>25,187</u>	<u>26,505</u>
SHAREHOLDERS' FUNDS		<u>25,187</u>	<u>26,505</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8/5/18 and were signed by:

E Hancock

Mrs E A Hancock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Risca Dental Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income arising from dental activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Plant and machinery, etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

RISCA DENTAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2016 and 31 August 2017	500,000
AMORTISATION	
At 1 September 2016	200,000
Charge for year	50,000
At 31 August 2017	250,000
NET BOOK VALUE	
At 31 August 2017	250,000
At 31 August 2016	300,000

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016	130,835	126,407	257,242
Additions	-	19,947	19,947
At 31 August 2017	130,835	146,354	277,189
DEPRECIATION			
At 1 September 2016	-	41,345	41,345
Charge for year	2,107	14,639	16,746
At 31 August 2017	2,107	55,984	58,091
NET BOOK VALUE			
At 31 August 2017	128,728	90,370	219,098
At 31 August 2016	130,835	85,062	215,897

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	27,770	39,330

RISCA DENTAL PRACTICE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	26,915	27,040
Trade creditors	37,637	49,312
Taxation and social security	31,802	32,420
	<u>96,354</u>	<u>108,772</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	133,441	162,203
Other creditors	295,333	310,404
	<u>428,774</u>	<u>472,607</u>

Amounts falling due in more than five years:

Repayable by instalments		
Lloyds Bank loans	<u>2,859</u>	<u>38,877</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs E A Hancock who owns 100% of the company.