REGISTERED NUMBER: 08096045 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

London Centre For Prosthodontics Limited

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for the Year Ended 30 June 2017

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London Centre For Prosthodontics Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Dr L J Searson Dr K Shah
REGISTERED OFFICE:	5 Technology Park Colindeep Lane Colindale London NW9 6BX
REGISTERED NUMBER:	08096045 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 5 Technology Park Colindeep Lane Colindale London NW9 6BX

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		408,000		510,000
Tangible assets	5		115,516		147,151
			523,516		657,151
CURRENT ASSETS					
Stocks		3,000		6,239	
Debtors	6	130,408		153,692	
Cash at bank		390,367		261,652	
		523,775		421,583	
CREDITORS					
Amounts falling due within one year	7	1,009,210		1,062,004	
NET CURRENT LIABILITIES			(485,435)		(640,421)
TOTAL ASSETS LESS CURRENT LIABILITIES			38,081		16,730
PROVISIONS FOR LIABILITIES			12,068		12,335
NET ASSETS			26,013		4,395
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			25,913		4,295
SHAREHOLDERS' FUNDS			26,013		4,395

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 February 2018 and were signed on its behalf by:

Dr L J Searson - Director

Dr K Shah - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

London Centre For Prosthodontics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sale of the goods and services excluding value added tax. Income is recognised at the point the good or service are provided.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of eight years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income statement.

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	1,020,000
AMORTISATION	
At 1 July 2016	510,000
Charge for year	102,000
At 30 June 2017	612,000
NET BOOK VALUE	
At 30 June 2017	408,000
At 30 June 2016	510,000

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5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	76,297	136,494	16,025	228,816
Additions	1,732	437	5,224	7,393
At 30 June 2017	78,029	136,931	21,249	236,209
DEPRECIATION				
At 1 July 2016	15,259	60,242	6,164	81,665
Charge for year	15,606	19,172	4,250	39,028
At 30 June 2017	30,865	79,414	10,414	120,693
NET BOOK VALUE				
At 30 June 2017	47,164	57,517	10,835	115,516
At 30 June 2016	61,038	76,252	9,861	147,151

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	115,499	139,593
Prepayments and accrued income	14,909	14,099
	130,408	153,692

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	80,379	56,879
Corporation tax	93,236	78,738
Social security and other taxes	3,516	2,855
Directors' current accounts	822,144	909,099
Accrued expenses	9,935	14,433
	1,009,210	1,062,004

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	61,250	61,250
Between one and five years	306,250	306,250
In more than five years	438,958	500,208
	806,458	867,708

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9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015 and no material transitional adjustments were required in equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.