

Company Registration No. 08095821 (England and Wales)

AUDIO BEATROOT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016



AUDIO BEATROOT LIMITED

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AUDIO BEATROOT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		25,189		24,613
Current assets					
Debtors		37,736		17,597	
Cash at bank and in hand		156,360		99,509	
		<u>194,096</u>		<u>117,106</u>	
Creditors: amounts falling due within one year		<u>(38,585)</u>		<u>(25,262)</u>	
Net current assets			155,511		91,844
Total assets less current liabilities			180,700		116,457
Provisions for liabilities			(2,256)		(2,993)
			<u>178,444</u>		<u>113,464</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			178,443		113,463
Shareholders' funds			<u>178,444</u>		<u>113,464</u>

AUDIO BEATROOT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

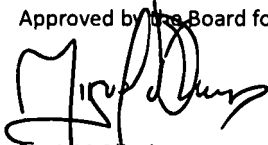
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 March 2017



Mr A M Oliveira
Director

Company Registration No. 08095821

AUDIO BEATROOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance method

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015	45,733
Additions	7,320
At 31 August 2016	53,053
Depreciation	
At 1 September 2015	21,120
Charge for the year	6,744
At 31 August 2016	27,864
Net book value	
At 31 August 2016	25,189
At 31 August 2015	24,613

AUDIO BEATROOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A M Oliveira -	3.00	13,997	46,812	956	41,563	20,202
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		13,997	46,812	956	41,563	20,202
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>