

Company Registration No. 08095821 (England and Wales)

AUDIO BEATROOT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

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AUDIO BEATROOT LIMITED

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AUDIO BEATROOT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		24,613		22,913
Current assets					
Debtors		17,597		11,303	
Cash at bank and in hand		99,509		50,789	
		<u>117,106</u>		<u>62,092</u>	
Creditors: amounts falling due within one year		<u>(25,262)</u>		<u>(18,746)</u>	
Net current assets			91,844		43,346
Total assets less current liabilities			<u>116,457</u>		<u>66,259</u>
Provisions for liabilities			(2,993)		(2,230)
			<u>113,464</u>		<u>64,029</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			113,463		64,028
Shareholders' funds			<u>113,464</u>		<u>64,029</u>

AUDIO BEATROOT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

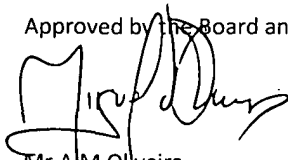
For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 31 May 2016



Mr A M Oliveira
Director

Company Registration No. 08095821

AUDIO BEATROOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance method
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2014	37,604
Additions	8,129
At 31 August 2015	45,733
Depreciation	
At 1 September 2014	14,690
Charge for the year	6,430
At 31 August 2015	21,120
Net book value	
At 31 August 2015	24,613
At 31 August 2014	22,913

AUDIO BEATROOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A M Oliveira -	3.00	11,303	33,382	572	(31,260)	13,997
		<u>11,303</u>	<u>33,382</u>	<u>572</u>	<u>(31,260)</u>	<u>13,997</u>