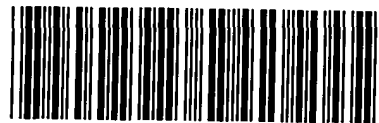


Company Registration No. 08095821 (England and Wales)

AUDIO BEATROOT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

THURSDAY



L48C0NU2

LD4

28/05/2015

#358

COMPANIES HOUSE

AUDIO BEATROOT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AUDIO BEATROOT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		22,913		21,158
Current assets					
Debtors		11,303		5,084	
Cash at bank and in hand		50,789		18,578	
		<u>62,092</u>		<u>23,662</u>	
Creditors: amounts falling due within one year		<u>(18,746)</u>		<u>(10,571)</u>	
Net current assets			43,346		13,091
Total assets less current liabilities			<u>66,259</u>		<u>34,249</u>
Provisions for liabilities			(2,230)		-
			<u>64,029</u>		<u>34,249</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			64,028		34,248
Shareholders' funds			<u>64,029</u>		<u>34,249</u>

AUDIO BEATROOT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 May 2015



Mr. A.M. Oliveira
Director

Company Registration No. 08095821

AUDIO BEATROOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance method
--------------------------------	-----------------------------

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2013	28,211
Additions	9,393
At 31 August 2014	37,604
Depreciation	
At 1 September 2013	7,053
Charge for the year	7,638
At 31 August 2014	14,691
Net book value	
At 31 August 2014	22,913
At 31 August 2013	21,158

AUDIO BEATROOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

At the balance sheet date the company owed Mr A M Oliveira, sole director and shareholder, a total of £11,303.

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A M Oliveira - Director's loan	4.00	(1,912)	61,442	184	(48,411)	11,303
		<u>(1,912)</u>	<u>61,442</u>	<u>184</u>	<u>(48,411)</u>	<u>11,303</u>