COMPANY REGISTRATION NUMBER 08095739

# KWANON FILMS LIMITED

# ABBREVIATED ACCOUNTS

## 30 June 2016

**V I PARTNERSHIP**
Chartered Accountants
20-21 Wolsey Mews
Kentish Town
London
NW5 2DX

# KWANON FILMS LIMITED
## ABBREVIATED BALANCE SHEET
### 30 June 2016

| | Note | 2016 | £ | 2015 | £ |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Cash at bank and in hand | | **71,175** | | 42,311 | |
| **CREDITORS: Amounts falling due within one year** | | **25,410** | | 41,087 | |
| **NET CURRENT ASSETS** | | | **45,765** | 1,224 | |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **45,765** | 1,224 | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up equity share capital | **2** | | | **2** | 2 |
| Profit and loss account | | | **45,763** | 1,222 | |
| **SHAREHOLDERS' FUNDS** | | | **45,765** | 1,224 | |

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 March 2017 , and are signed on their behalf by:

MS C CHAPLIN Director

Company Registration Number: 08095739

# KWANON FILMS LIMITED
## NOTES TO THE ABBREVIATED ACCOUNTS
## YEAR ENDED 30 JUNE 2016

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2. SHARE CAPITAL

**Allotted, called up and fully paid:**

| | **2016** | | 2015 | |
|---|---|---|---|---|
| | **No** | **£** | No | £ |
| Ordinary shares of £ 1 each | **2** | **2** | 2 | 2 |

# KWANON FILMS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF KWANON FILMS LIMITED

## YEAR ENDED 30 JUNE 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

V I PARTNERSHIP Chartered Accountants

20-21 Wolsey Mews Kentish Town London NW5 2DX

28 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.