REGISTERED NUMBER: 08095430 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Skeh Accountants Limited

Skeh Accountants Limited (Registered number: 08095430)

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for the Year Ended 31 March 2024

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Skeh Accountants Limited

Company Information
for the Year Ended 31 March 2024

DIRECTORS:	A Kumar FMAAT Mrs P Kumar
SECRETARY:	
REGISTERED OFFICE:	61B Caroline Street The Jewellery Quarters Birmingham West Midlands B3 1UF
REGISTERED NUMBER:	08095430 (England and Wales)
ACCOUNTANTS:	Skeh Accountants Limited 61B Caroline Street The Jewellery Quarter Birmingham West Midlands B3 1UF

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Property, plant and equipment	4		17,571		21,062
CURRENT ASSETS					
Debtors	5	1,264		540	
Cash at bank		38,487		3,962	
		39,751		4,502	
CREDITORS					
Amounts falling due within one year	6	91,124		51,628	
NET CURRENT LIABILITIES			(51,373)		(47,126)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,802)		(26,064)
CREDITORS					
Amounts falling due after more than one year	7		1,461		299
NET LIABILITIES			(35,263)		(26,363)
RESERVES					
Retained earnings			(35,263)		(26,363)
			(35,263)		(26,363)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2024 and were signed on its behalf by:

A Kumar FMAAT - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Skeh Accountants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2023 and 31 March 2024	49,985
DEPRECIATION	
At 1 April 2023	28,923
Charge for year	3,491
At 31 March 2024	32,414
NET BOOK VALUE	
At 31 March 2024	17,571
At 31 March 2023	21,062

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	724	-
Amounts recoverable on contract	540	540
	1,264	540

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts	57,250	3,962
Finance leases	4,353	4,353
Trade creditors	954	174
Taxation and social security	2,838	1,180
Other creditors	25,729	41,959
	91,124	51,628

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	1,461	299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.