

REGISTERED NUMBER: 08095430 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Skeh Accountants Limited

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for the Year Ended 31 March 2018

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Skeh Accountants Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

A Kumar
Mrs P Kumar

SECRETARY:

REGISTERED OFFICE:

61B
Caroline Street
The Jewellery Quarters
Birmingham
West Midlands
B3 1UF

REGISTERED NUMBER:

08095430 (England and Wales)

ACCOUNTANTS:

Skeh Accountants Limited
61B
Caroline Street
The Jewellery Quarter
Birmingham
West Midlands
B3 1UF

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Accountancy Services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

A Kumar
Mrs P Kumar

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Kumar - Director

26 December 2018

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
REVENUE		21,790	14,728
Cost of sales		<u>420</u>	<u>1,077</u>
GROSS PROFIT		21,370	13,651
Administrative expenses		<u>17,540</u>	<u>14,092</u>
OPERATING PROFIT/(LOSS)	4	3,830	(441)
Interest payable and similar expenses		<u>18</u>	<u>801</u>
PROFIT/(LOSS) BEFORE TAXATION		3,812	(1,242)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>3,812</u>	<u>(1,242)</u>

The notes form part of these financial statements

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Property, plant and equipment	5		16,349		15,210
CURRENT ASSETS					
Debtors	6	5,579		540	
Cash at bank		<u>833</u>		<u>898</u>	
		6,412		1,438	
CREDITORS					
Amounts falling due within one year	7	<u>34,110</u>		<u>31,809</u>	
NET CURRENT LIABILITIES			<u>(27,698)</u>		<u>(30,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,349)		(15,161)
CREDITORS					
Amounts falling due after more than one year	8		<u>8,255</u>		<u>8,255</u>
NET LIABILITIES			<u>(19,604)</u>		<u>(23,416)</u>
RESERVES					
Retained earnings			<u>(19,604)</u>		<u>(23,416)</u>
			<u>(19,604)</u>		<u>(23,416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 December 2018 and were signed on its behalf by:

A Kumar - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Skeh Accountants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was XXX.

****PLEASE COMPLETE CLIENT SCREEN WITH DETAILS**

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>-</u>	<u>3,154</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 April 2017	23,864
Additions	<u>1,139</u>
At 31 March 2018	<u>25,003</u>
DEPRECIATION	
At 1 April 2017	
and 31 March 2018	<u>8,654</u>
NET BOOK VALUE	
At 31 March 2018	<u>16,349</u>
At 31 March 2017	<u>15,210</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	5,039	-
Amounts recoverable on contract	<u>540</u>	<u>540</u>
	<u>5,579</u>	<u>540</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	3,249	-
Finance leases	(1,724)	-
Trade creditors	(1,397)	-
Taxation and social security	2	-
Other creditors	<u>33,980</u>	<u>31,809</u>
	<u>34,110</u>	<u>31,809</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Finance leases	3,792	3,792
Other creditors	<u>4,463</u>	<u>4,463</u>
	<u>8,255</u>	<u>8,255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.