

**REGISTERED NUMBER: 08095430 (England and Wales)**

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Skeh Accountants Limited

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for the Year Ended 31 March 2017

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Skeh Accountants Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

A Kumar  
Mrs P Kumar

**SECRETARY:**

**REGISTERED OFFICE:**

61B  
Caroline Street  
The Jewellery Quarters  
Birmingham  
West Midlands  
B3 1UF

**REGISTERED NUMBER:**

08095430 (England and Wales)

**ACCOUNTANTS:**

Skeh Accountants Limited  
61B  
Caroline Street  
The Jewellery Quarter  
Birmingham  
West Midlands  
B3 1UF

Report of the Directors  
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

A Kumar  
Mrs P Kumar

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Kumar - Director

29 December 2017

Income Statement  
for the Year Ended 31 March 2017

|                                       | Notes | 31.3.17<br>£   | 31.3.16<br>£   |
|---------------------------------------|-------|----------------|----------------|
| <b>REVENUE</b>                        |       | 14,728         | 8,283          |
| Cost of sales                         |       | <u>1,077</u>   | <u>50</u>      |
| <b>GROSS PROFIT</b>                   |       | 13,651         | 8,233          |
| Administrative expenses               |       | <u>14,092</u>  | <u>9,664</u>   |
| <b>OPERATING LOSS</b>                 | 4     | (441)          | (1,431)        |
| Interest payable and similar expenses |       | <u>801</u>     | <u>149</u>     |
| <b>LOSS BEFORE TAXATION</b>           |       | (1,242)        | (1,580)        |
| Tax on loss                           |       | <u>-</u>       | <u>-</u>       |
| <b>LOSS FOR THE FINANCIAL YEAR</b>    |       | <u>(1,242)</u> | <u>(1,580)</u> |

The notes form part of these financial statements

Balance Sheet  
31 March 2017

|                                              | Notes | 31.3.17<br>£  | £               | 31.3.16<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Property, plant and equipment                | 5     |               | 15,210          |               | 18,364          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Inventories                                  |       | -             |                 | 46            |                 |
| Debtors                                      | 6     | 540           |                 | 540           |                 |
| Cash at bank                                 |       | <u>898</u>    |                 | <u>28</u>     |                 |
|                                              |       | 1,438         |                 | 614           |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 7     | <u>31,809</u> |                 | <u>31,809</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(30,371)</u> |               | <u>(31,195)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | (15,161)        |               | (12,831)        |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 8     |               | <u>8,255</u>    |               | <u>9,343</u>    |
| <b>NET LIABILITIES</b>                       |       |               | <u>(23,416)</u> |               | <u>(22,174)</u> |

The notes form part of these financial statements

Balance Sheet - continued  
31 March 2017

|                   | Notes | 31.3.17<br>£ | £               | 31.3.16<br>£ | £               |
|-------------------|-------|--------------|-----------------|--------------|-----------------|
| <b>RESERVES</b>   |       |              |                 |              |                 |
| Retained earnings |       |              | (23,416)        |              | (22,174)        |
|                   |       |              | <u>(23,416)</u> |              | <u>(22,174)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

A Kumar - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

**1. STATUTORY INFORMATION**

Skeh Accountants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                                                                                |
|-------------------------|--------------------------------------------------------------------------------|
| Plant and machinery etc | - 20% on reducing balance, 15% on reducing balance and 10% on reducing balance |
|-------------------------|--------------------------------------------------------------------------------|

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was XXX.

**\*\*PLEASE COMPLETE CLIENT SCREEN WITH DETAILS**

**4. OPERATING LOSS**

The operating loss is stated after charging:

|                             |              |              |
|-----------------------------|--------------|--------------|
|                             | 31.3.17      | 31.3.16      |
|                             | £            | £            |
| Depreciation - owned assets | <u>3,154</u> | <u>3,819</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **PROPERTY, PLANT AND EQUIPMENT**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016  
and 31 March 2017

23,864

**DEPRECIATION**

At 1 April 2016

5,500

Charge for year

3,154

At 31 March 2017

8,654

**NET BOOK VALUE**

At 31 March 2017

15,210

At 31 March 2016

18,364

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Amounts recoverable on contract

540

540

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Other creditors

31,809

31,809

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.17

31.3.16

£

£

Finance leases

3,792

7,239

Other creditors

4,463

2,104

8,255

9,343

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.