REGISTERED NUMBER: 08095129 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

JIM'S OF WHITSTABLE LIMITED

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JIM'S OF WHITSTABLE LIMITED

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	Mr J Holness
REGISTERED OFFICE:	99 High Street Whitstable Kent CT5 1AY
REGISTERED NUMBER:	08095129 (England and Wales)
ACCOUNTANTS:	Michael Martin Partnership Limited Chartered Certified Accountants 18 Canterbury Road Whitstable Kent CT5 4EY

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		10,197		12,352
CURRENT ASSETS					
Stocks		2,870		2,648	
Debtors		13,990		14,375	
Cash at bank and in hand		936		1,038	
		17,796		18,061	
CREDITORS					
Amounts falling due within one year		25,324		29,220	
NET CURRENT LIABILITIES			(7,528)		(11,159)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,669		1,193
PROVISIONS FOR LIABILITIES			1,834		2,246
NET ASSETS/(LIABILITIES)			835		(1,053)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			834		(1,054)
SHAREHOLDERS' FUNDS			835		(1,053)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

Mr J Holness - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	18,572
DEPRECIATION	
At 1 August 2015	6,220
Charge for year	2,155
At 31 July 2016	8,375
NET BOOK VALUE	
At 31 July 2016	10,197
At 31 July 2015	12,352

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary shares	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.