

REGISTERED NUMBER: 08094113 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

LUMICO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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LUMICO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

J Wootten

REGISTERED OFFICE:

Unit 24 Surrey Technology Centre
Occam Road
Guildford
Surrey
GU2 7YG

REGISTERED NUMBER:

08094113 (England and Wales)

ACCOUNTANTS:

Perspective Accounting Limited
Unit B2, Birdineye Farm
Birdineye Hill
Uckfield
East Sussex
TN22 5HA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		-		2,550
Tangible assets	3		<u>5,854</u>		<u>4,789</u>
			5,854		7,339
CURRENT ASSETS					
Debtors		37,485		20,830	
Prepayments and accrued income		18,864		1,240	
Cash at bank		<u>21,982</u>		<u>42,340</u>	
		78,331		64,410	
CREDITORS					
Amounts falling due within one year		<u>17,156</u>		<u>17,822</u>	
NET CURRENT ASSETS			<u>61,175</u>		<u>46,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,029		53,927
PROVISIONS FOR LIABILITIES			<u>1,171</u>		<u>958</u>
NET ASSETS			<u>65,858</u>		<u>52,969</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>65,758</u>		<u>52,869</u>
SHAREHOLDERS' FUNDS			<u>65,858</u>		<u>52,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2016 and were signed by:

J Wootten - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer software

Computer software with a life of over 12 months has been capitalised and amortised over its estimated useful economic life of 2 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>5,100</u>
AMORTISATION	
At 1 April 2015	2,550
Amortisation for year	<u>2,550</u>
At 31 March 2016	<u>5,100</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u><u>2,550</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	8,323
Additions	3,259
Disposals	(574)
At 31 March 2016	<u>11,008</u>
DEPRECIATION	
At 1 April 2015	3,534
Charge for year	1,952
Eliminated on disposal	(332)
At 31 March 2016	<u>5,154</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,854</u>
At 31 March 2015	<u>4,789</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/3/16 £	31/3/15 £
100	Ordinary		<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16 £	31/3/15 £
J Wootten		
Balance outstanding at start of year	(1,690)	(5,155)
Amounts advanced	6,457	14,331
Amounts repaid	(5,690)	(10,866)
Balance outstanding at end of year	<u>(923)</u>	<u>(1,690)</u>

The above loan is interest free and has no other terms attached.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LUMICO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lumico Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Lumico Limited in accordance with the terms of our engagement letter dated 15 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Lumico Limited and state those matters that we have agreed to state to the director of Lumico Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lumico Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lumico Limited. You consider that Lumico Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lumico Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Perspective Accounting Limited
Unit B2, Birdineye Farm
Birdineye Hill
Uckfield
East Sussex
TN22 5HA

20 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.