Registered Number : 08093301
England and Wales

JACS (MIDLANDS) LTD

Abbreviated Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

JACS (MIDLANDS) LTD

Contents Page

For the year ended 30 June 2016

Accountants' Report

Balance Sheet

Notes to the Financial Statement

JACS (MIDLANDS) LTD

Accountants' Report

For the year ended 30 June 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....

Doyles of Birmingham Ltd
51 Station Road
Marston Green
Birmingham
B37 7AB
31 March 2017

JACS (MIDLANDS) LTD

Balance Sheet

As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	3,000	4,000
Tangible fixed assets	3	1,038	5,583
		4,038	**9,583**
Current assets			
Stocks		700	700
Debtors		663	-
Cash at bank and in hand		29	2,710
		1,392	**3,410**
Creditors: amount falling due within one year		(20,363)	(13,901)
Net current assets		**(18,971)**	**(10,491)**
Total assets less current liabilities		(14,933)	(908)
Creditors: amount falling due more than one year		-	(2,856)
Provisions for liabilities		(208)	(1,116)
Net assets		**(15,141)**	**(4,880)**
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(15,241)	(4,980)
Shareholders funds		**(15,141)**	**(4,880)**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Julie Allwood
Director

Date approved by the board: 31 March 2017

JACS (MIDLANDS) LTD

Notes to the Abbreviated Financial Statements

For the year ended 30 June 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Goodwill	**Total**
	£	**£**
At 01 July 2015	5,000	5,000
Additions	-	-
Disposals	-	-
At 30 June 2016	**5,000**	**5,000**
Amortisation		
At 01 July 2015	1,000	1,000
Charge for year	1,000	1,000
On disposals	-	-
At 30 June 2016	**2,000**	**2,000**
Net book values		
At 30 June 2016	**3,000**	**3,000**
At 01 July 2015	**4,000**	**4,000**

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Total
	£	£
At 01 July 2015	18,177	18,177
Additions	-	-
Disposals	-	-
At 30 June 2016	**18,177**	**18,177**
Depreciation		
At 01 July 2015	12,594	12,594
Charge for year	4,545	4,545
On disposals	-	-
At 30 June 2016	**17,139**	**17,139**
Net book values		
At 30 June 2016	**1,038**	**1,038**
At 01 July 2015	**5,583**	**5,583**

4. Share Capital

Authorised
0 Class A shares of £1.00 each

Allotted	2016	2015
	£	£
100 Class A shares of £1.00 each	100	100
	100	**100**

5. Ultimate Controlling Parties

The directors of the company are the ultimate controlling parties, by virtue of each holding 50% of the company's issued share capital.

6. Directors Loan Account movements

The following is a summary of the directors transactions with the company during the year.

Julie Allwood	**£**
Balance owed to the director on 1 July 2015	-10,584
Expenses occurred by the director on behalf of the company	-5,701
Expenses occurred by the company on behalf of the director	155
	-16,130

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.