REGISTERED NUMBER: 08093091 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Farmland (Essex) Limited

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for the year ended 31 August 2017

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Farmland (Essex) Limited

Company Information
for the year ended 31 August 2017

DIRECTOR:	Mrs L J Jopson
SECRETARY:	
REGISTERED OFFICE:	Lake View Farm Great Canfield Dunmow Essex CM6 1JZ
REGISTERED NUMBER:	08093091 (England and Wales)
ACCOUNTANTS:	Simpson Forbes Unit 6 Cherrytree Farm Blackmore End Road Sible Hedingham Essex C09 3LZ

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,822,531		1,777,868
CURRENT ASSETS					
Stocks		30,215		24,778	
Debtors	5	3,816		7,593	
Cash at bank and in hand		5,690		5,159	
		39,721		37,530	
CREDITORS					
Amounts falling due within one year	6	774,235		730,455	
NET CURRENT LIABILITIES			(734,514)		(692,925)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,088,017		1,084,943
CREDITORS					
Amounts falling due after more than one year	7		(75,184)		(100,980)
PROVISIONS FOR LIABILITIES			(2,017)		(3,509)
NET ASSETS			1,010,816		980,454
RESERVES					
Revaluation reserve	8		910,538		910,538
Retained earnings	8		100,278		69,916
SHAREHOLDERS' FUNDS			1,010,816		980,454

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mrs L J Jopson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 August 2017

1. STATUTORY INFORMATION

Farmland (Essex) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared on a going concern basis, based on the continued support of the company's creditors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 September 2016	1,762,572	60,541	1,823,113
Additions	49,343	591	49,934
At 31 August 2017	1,811,915	61,132	1,873,047
DEPRECIATION			
At 1 September 2016	-	45,245	45,245
Charge for year	-	5,271	5,271
At 31 August 2017	-	50,516	50,516
NET BOOK VALUE			
At 31 August 2017	1,811,915	10,616	1,822,531
At 31 August 2016	1,762,572	15,296	1,777,868

Cost or valuation at 31 August 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	1,811,915	61,132	1,873,047

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	3,816	7,593

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19,004	12,212
Trade creditors	(1)	1
Taxation and social security	8,169	-
Other creditors	747,063	718,242
	774,235	730,455

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	49,780	75,576
Other creditors	25,404	25,404
	75,184	100,980

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8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 September 2016	69,916	910,538	980,454
Profit for the year	30,362		30,362
At 31 August 2017	100,278	910,538	1,010,816

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs L J Jopson.

Accountants' Report to the Director on the Unaudited Financial Statements of Farmland (Essex) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Farmland (Essex) Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the director of Farmland (Essex) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Farmland (Essex) Limited and state those matters that we have agreed to state to the director of Farmland (Essex) Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Farmland (Essex) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Farmland (Essex) Limited. You consider that Farmland (Essex) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Farmland (Essex) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Going concern
As set out in note 1 of the accounts, the accounts have been prepared on a going concern basis, based on the continued support of the company's creditors. We are unable to determine the extent of the effect on the accounts, should this basis no longer be adequate.

Simpson Forbes
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
C09 3LZ

15 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.