

REGISTERED NUMBER: 08092607 (England and Wales)

MI SOLUTIONS AUTOMATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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MI SOLUTIONS AUTOMATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: Mr A.M. Moseley

REGISTERED OFFICE: Unit 1 Grinnall Business Center
Sandy Lane Industrial Estate
Stourport - on - Severn
Worcestershire
DY13 9QB

REGISTERED NUMBER: 08092607 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MI SOLUTIONS AUTOMATION LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MI Solutions Automation Limited for the year ended 30 November 2016 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MI Solutions Automation Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MI Solutions Automation Limited and state those matters that we have agreed to state to the director of MI Solutions Automation Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MI Solutions Automation Limited director for our work or for this report.

It is your duty to ensure that MI Solutions Automation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MI Solutions Automation Limited. You consider that MI Solutions Automation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MI Solutions Automation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

31 August 2017

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		202,100		204,540
CURRENT ASSETS					
Debtors	5	62,633		67,138	
Cash at bank		<u>61,019</u>		<u>22,434</u>	
		123,652		89,572	
CREDITORS					
Amounts falling due within one year	6	<u>238,784</u>		<u>222,296</u>	
NET CURRENT LIABILITIES			<u>(115,132)</u>		<u>(132,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,968		71,816
PROVISIONS FOR LIABILITIES			<u>27,337</u>		<u>19,786</u>
NET ASSETS			<u>59,631</u>		<u>52,030</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>59,531</u>		<u>51,930</u>
SHAREHOLDERS' FUNDS			<u>59,631</u>		<u>52,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2017 and were signed by:

Mr A.M. Moseley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. STATUTORY INFORMATION

MI Solutions Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 December 2015	63,197	39,775	-
Additions	-	-	667
At 30 November 2016	63,197	39,775	667
DEPRECIATION			
At 1 December 2015	-	8,056	-
Charge for year	-	4,758	101
At 30 November 2016	-	12,814	101
NET BOOK VALUE			
At 30 November 2016	63,197	26,961	566
At 30 November 2015	63,197	31,719	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2015	146,300	5,985	255,257
Additions	39,873	-	40,540
At 30 November 2016	<u>186,173</u>	<u>5,985</u>	<u>295,797</u>
DEPRECIATION			
At 1 December 2015	39,670	2,991	50,717
Charge for year	36,626	1,495	42,980
At 30 November 2016	<u>76,296</u>	<u>4,486</u>	<u>93,697</u>
NET BOOK VALUE			
At 30 November 2016	<u>109,877</u>	<u>1,499</u>	<u>202,100</u>
At 30 November 2015	<u>106,630</u>	<u>2,994</u>	<u>204,540</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>62,633</u>	<u>67,138</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	8,131	6,451
Taxation and social security	61,174	46,198
Other creditors	<u>169,479</u>	<u>169,647</u>
	<u>238,784</u>	<u>222,296</u>

7. ULTIMATE CONTROLLING PARTY

The control of the company is exercised by Mr. A.M. Moseley and Mrs. S. Moseley by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.