

MI SOLUTIONS AUTOMATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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MI SOLUTIONS AUTOMATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTOR: Mr A.M. Moseley

REGISTERED OFFICE: Flat 2
36 Roundhill Wharf
Kidderminster
Worcestershire
DY11 6US

REGISTERED NUMBER: 08092607 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MI SOLUTIONS AUTOMATION LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MI Solutions Automation Limited for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of MI Solutions Automation Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MI Solutions Automation Limited and state those matters that we have agreed to state to the director of MI Solutions Automation Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MI Solutions Automation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MI Solutions Automation Limited. You consider that MI Solutions Automation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MI Solutions Automation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

9 July 2015

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		145,505		84,728
CURRENT ASSETS					
Debtors		73,856		265	
Cash at bank		<u>10,214</u>		<u>112,221</u>	
		84,070		112,486	
CREDITORS					
Amounts falling due within one year		<u>195,165</u>		<u>192,359</u>	
NET CURRENT LIABILITIES			<u>(111,095)</u>		<u>(79,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,410		4,855
PROVISIONS FOR LIABILITIES			<u>14,425</u>		<u>4,306</u>
NET ASSETS			<u><u>19,985</u></u>		<u><u>549</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,983</u>		<u>547</u>
SHAREHOLDERS' FUNDS			<u><u>19,985</u></u>		<u><u>549</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 July 2015 and were signed by:

Mr A.M. Moseley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	89,697
Additions	86,027
At 30 November 2014	<u>175,724</u>
DEPRECIATION	
At 1 December 2013	4,969
Charge for year	25,250
At 30 November 2014	<u>30,219</u>
NET BOOK VALUE	
At 30 November 2014	<u>145,505</u>
At 30 November 2013	<u>84,728</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 November 2014 and the period ended 30 November 2013:

	2014 £	2013 £
Mr A.M. Moseley		
Balance outstanding at start of year	(70,438)	-
Amounts advanced	50,267	28,149
Amounts repaid	(104,057)	(98,587)
Balance outstanding at end of year	<u>(124,228)</u>	<u>(70,438)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.