Registration number: 08092425

The Mucky Duck Winchester Ltd

trading as The Mucky Duck

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 30 June 2019

Inn Control
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

The Mucky Duck Winchester Ltd
trading as The Mucky Duck

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The Mucky Duck Winchester Ltd
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Company Information

Director	Mrs Jayne Gillin
Registered office	10 Cheyne Walk Northampton Northamptonshire NN1 5PT
Accountants	Inn Control 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Mucky Duck Winchester Ltd
trading as The Mucky Duck

(Registration number: 08092425)
Abridged Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	6,949	11,079
Current assets			
Stocks	5	32,556	36,914
Debtors		120,332	143,228
Cash at bank and in hand		109,549	49,931
		262,437	230,073
Prepayments and accrued income		16,912	13,784
Creditors: Amounts falling due within one year		(89,270)	(100,514)
Net current assets		190,079	143,343
Total assets less current liabilities		197,028	154,422
Provisions for liabilities		(1,320)	(2,105)
Accruals and deferred income		(2,540)	(1,350)
Net assets		193,168	150,967
Capital and reserves			
Called up share capital		1	1
Profit and loss account		193,167	150,966
Total equity		193,168	150,967

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

The Mucky Duck Winchester Ltd
trading as The Mucky Duck

(Registration number: 08092425)
Abridged Balance Sheet as at 30 June 2019

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 27 January 2020

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Mrs Jayne Gillin

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Notes to the Abridged Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT
United Kingdom

The principal place of business is:
84 Hyde Street
Winchester
Hampshire
SO23 7DW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost
Motor vehicles	20% on cost
Computer equipment	50% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 12 (2018 - 12).

Notes to the Abridged Financial Statements for the Year Ended 30 June 2019

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2018	30,064	6,450	36,514
At 30 June 2019	30,064	6,450	36,514
Depreciation			
At 1 July 2018	21,565	3,870	25,435
Charge for the year	2,840	1,290	4,130
At 30 June 2019	24,405	5,160	29,565
Carrying amount			
At 30 June 2019	5,659	1,290	6,949
At 30 June 2018	8,499	2,580	11,079

5 Stocks

	2019 £	2018 £
Other inventories	32,556	36,914

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.