

The Mucky Duck Winchester Ltd

trading as The Mucky Duck

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 June 2018

Inn Control
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

The Mucky Duck Winchester Ltd
trading as The Mucky Duck

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Company Information

Director	Mrs Jayne Gillin
Registered office	10 Cheyne Walk Northampton Northamptonshire NN1 5PT
Accountants	Inn Control 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Mucky Duck Winchester Ltd
trading as **The Mucky Duck**

(Registration number: 08092425)
Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	11,079	13,910
Current assets			
Stocks	<u>5</u>	36,914	23,664
Debtors		143,228	125,269
Cash at bank and in hand		49,931	47,145
		230,073	196,078
Prepayments and accrued income		13,784	8,795
Creditors: Amounts falling due within one year		(100,514)	(101,158)
Net current assets		143,343	103,715
Total assets less current liabilities		154,422	117,625
Creditors: Amounts falling due after more than one year		-	(2,550)
Provisions for liabilities		(2,105)	(2,411)
Accruals and deferred income		(1,350)	(400)
Net assets		150,967	112,264
Capital and reserves			
Called up share capital		1	1
Profit and loss account		150,966	112,263
Total equity		150,967	112,264

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

The Mucky Duck Winchester Ltd
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(Registration number: 08092425)
Abridged Balance Sheet as at 30 June 2018

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 March 2019

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Mrs Jayne Gillin

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

The Mucky Duck Winchester Ltd
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Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT
United Kingdom

The principal place of business is:

84 Hyde Street
Winchester
Hampshire
SO23 7DW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

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Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost
Motor vehicles	20% on cost
Computer equipment	50% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 12 (2017 - 12).

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Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2017	28,704	6,450	35,154
Additions	1,360	-	1,360
At 30 June 2018	30,064	6,450	36,514
Depreciation			
At 1 July 2017	18,664	2,580	21,244
Charge for the year	2,901	1,290	4,191
At 30 June 2018	21,565	3,870	25,435
Carrying amount			
At 30 June 2018	8,499	2,580	11,079
At 30 June 2017	10,040	3,870	13,910

5 Stocks

	2018 £	2017 £
Other inventories	36,914	23,664

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.