

# The Mucky Duck Winchester Ltd

trading as The Mucky Duck

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 June 2017

Inn Control  
10 Cheyne Walk  
Northampton  
Northamptonshire  
NN1 5PT

**The Mucky Duck Winchester Ltd**  
**trading as The Mucky Duck**

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**The Mucky Duck Winchester Ltd**  
**trading as The Mucky Duck**

**Company Information**

|                          |                                                                             |
|--------------------------|-----------------------------------------------------------------------------|
| <b>Director</b>          | Mrs Jayne Gillin                                                            |
| <b>Registered office</b> | 10 Cheyne Walk<br>Northampton<br>Northamptonshire<br>NN1 5PT                |
| <b>Accountants</b>       | Inn Control<br>10 Cheyne Walk<br>Northampton<br>Northamptonshire<br>NN1 5PT |

**The Mucky Duck Winchester Ltd**  
trading as **The Mucky Duck**

(Registration number: 08092425)  
**Abridged Balance Sheet as at 30 June 2017**

|                                                                | Note     | 2017<br>£ | 2016<br>£ |
|----------------------------------------------------------------|----------|-----------|-----------|
| <b>Fixed assets</b>                                            |          |           |           |
| Tangible assets                                                | <u>4</u> | 13,910    | 14,027    |
| <b>Current assets</b>                                          |          |           |           |
| Stocks                                                         | <u>5</u> | 23,664    | 14,753    |
| Debtors                                                        |          | 125,267   | 34,940    |
| Cash at bank and in hand                                       |          | 47,145    | 137,692   |
|                                                                |          | 196,076   | 187,385   |
| <b>Prepayments and accrued income</b>                          |          | 8,797     | 11,194    |
| <b>Creditors:</b> Amounts falling due within one year          |          | (101,158) | (92,388)  |
| <b>Net current assets</b>                                      |          | 103,715   | 106,191   |
| <b>Total assets less current liabilities</b>                   |          | 117,625   | 120,218   |
| <b>Creditors:</b> Amounts falling due after more than one year |          | (2,550)   | (4,795)   |
| <b>Provisions for liabilities</b>                              |          | (2,411)   | (2,528)   |
| <b>Accruals and deferred income</b>                            |          | (400)     | (1,733)   |
| <b>Net assets</b>                                              |          | 112,264   | 111,162   |
| <b>Capital and reserves</b>                                    |          |           |           |
| Called up share capital                                        |          | 1         | 1         |
| Profit and loss account                                        |          | 112,263   | 111,161   |
| <b>Total equity</b>                                            |          | 112,264   | 111,162   |

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

**The Mucky Duck Winchester Ltd**  
**trading as The Mucky Duck**

**(Registration number: 08092425)**  
**Abridged Balance Sheet as at 30 June 2017**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 7 November 2017

.....

Mrs Jayne Gillin

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

**The Mucky Duck Winchester Ltd**  
**trading as The Mucky Duck**

**Notes to the Abridged Financial Statements for the Year Ended 30 June 2017**

**1 General information**

The company is a private company limited by share capital incorporated in Other.

The address of its registered office is:

10 Cheyne Walk  
Northampton  
Northamptonshire  
NN1 5PT

The principal place of business is:

84 Hyde Street  
Winchester  
Hampshire  
SO23 7DW

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**The Mucky Duck Winchester Ltd**  
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**Notes to the Abridged Financial Statements for the Year Ended 30 June 2017**

**2 Accounting policies (continued)**

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% on cost                         |
| Motor vehicles        | 20% on cost                         |
| Computer equipment    | 50% on cost                         |

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**The Mucky Duck Winchester Ltd**  
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**Notes to the Abridged Financial Statements for the Year Ended 30 June 2017**

**2 Accounting policies (continued)**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 12 (2016 - 12).

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**Notes to the Abridged Financial Statements for the Year Ended 30 June 2017**

**4 Tangible assets**

|                          | <b>Total<br/>£</b>   |
|--------------------------|----------------------|
| <b>Cost or valuation</b> |                      |
| At 1 July 2016           | 28,463               |
| Additions                | <u>6,691</u>         |
| At 30 June 2017          | <u>35,154</u>        |
| <b>Depreciation</b>      |                      |
| At 1 July 2016           | 14,436               |
| Charge for the year      | <u>6,808</u>         |
| At 30 June 2017          | <u>21,244</u>        |
| <b>Carrying amount</b>   |                      |
| At 30 June 2017          | <u><u>13,910</u></u> |
| At 30 June 2016          | <u><u>14,027</u></u> |

**5 Stocks**

|                   | <b>2017<br/>£</b>    | <b>2016<br/>£</b>    |
|-------------------|----------------------|----------------------|
| Other inventories | <u><u>23,664</u></u> | <u><u>14,753</u></u> |

**6 Transition to FRS 102**

The company has prepared its accounts under FRS 102 Section 1A for the first time this financial year.

The company's date of transition to FRS 102 Section 1A is therefore 1 July 2016.

In carrying out the transition to FRS 102, the company has not applied any of the optional exemptions as permitted by Section 35 transition to this FRS.

There have been no adjustments made to the figures previously reported under the old UK GAAP at 1 May 2016, as a result of the transition to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.