

Registered Number 08092016

SHAW RENEWABLES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	41,224	53,754
		<u>41,224</u>	<u>53,754</u>
Current assets			
Stocks		55,678	26,433
Debtors		484,089	83,338
Cash at bank and in hand		313,418	102,624
		<u>853,185</u>	<u>212,395</u>
Creditors: amounts falling due within one year	3	(783,049)	(184,937)
Net current assets (liabilities)		<u>70,136</u>	<u>27,458</u>
Total assets less current liabilities		<u>111,360</u>	<u>81,212</u>
Creditors: amounts falling due after more than one year	3	(28,086)	(35,299)
Total net assets (liabilities)		<u>83,274</u>	<u>45,913</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		83,272	45,911
Shareholders' funds		<u>83,274</u>	<u>45,913</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2016

And signed on their behalf by:

Mrs N M Shaw, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% straight line & 33.3% straight line

Motor vehicles 20% straight line

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	69,238
Additions	3,396
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>72,634</u>
Depreciation	
At 1 September 2015	15,484
Charge for the year	15,926
On disposals	-
At 31 August 2016	<u>31,410</u>
Net book values	
At 31 August 2016	<u>41,224</u>
At 31 August 2015	<u>53,754</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	34,556	41,769

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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