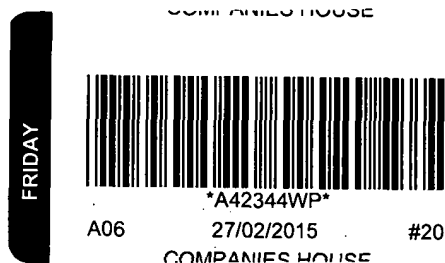


INTERNATIONAL PERFORMING RIGHTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



INTERNATIONAL PERFORMING RIGHTS LIMITED

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INTERNATIONAL PERFORMING RIGHTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		139		77
Current assets					
Debtors		3,509		3,515	
Cash at bank and in hand		13,158		18,909	
		16,667		22,424	
Creditors: amounts falling due within one year		(3,554)		(7,165)	
Net current assets			13,113		15,259
Total assets less current liabilities			13,252		15,336
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			3,252		5,336
Shareholders' funds			13,252		15,336

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 February 2015


F O Johannessen
Director

Company Registration No. 8091237

INTERNATIONAL PERFORMING RIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on a straight line basis
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2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2013	103
Additions	117
At 31 May 2014	220
Depreciation	
At 1 June 2013	26
Charge for the year	55
At 31 May 2014	81
Net book value	
At 31 May 2014	139
At 31 May 2013	77

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

INTERNATIONAL PERFORMING RIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

4 Ultimate parent company

The ultimate parent company is Folin AS, a company registered in Norway.